

# Biofertilizers Market - Forecasts from 2019 to 2024

<https://marketpublishers.com/r/BFAB6C278395EN.html>

Date: November 2019

Pages: 131

Price: US\$ 3,950.00 (Single User License)

ID: BFAB6C278395EN

## Abstracts

The biofertilizers market was valued at US\$1.846 billion in 2018 and is anticipated to grow at a CAGR of 11.89% to reach a market size of US\$3.622 billion by 2024. Biofertilizers are microbial inoculants used for the rapid growth of plants and crops. These are highly used in the agriculture industry. The microbes utilized as biofertilizers include certain bacteria like Azotobacter, Rhizobium, and Anabaena among others. The need for quality food is the key factor responsible for market growth. Increasing global population and huge investments in research are some of the other factors driving the market growth. Furthermore, the growing trend of organic farming is fueling the growth of the global biofertilizers market in the forecast period and in the coming years. However, the lack of awareness leading to lower adoption by the peasants may pose a threat in hampering the market growth in the forecast period. Geographically, the Asia Pacific region is accounted to grow at a significant rate especially in the emerging economies of India and China owing to having a large population base and a growing economy.

The Biofertilizers Market – Forecasts from 2019 to 2024 is an exhaustive study which aims to present the key market trends through various chapters focusing on different aspects of the market. The study provides a detailed market overview through the market dynamics sections which detail key market, drivers, restraints, and opportunities in the current market. The report analyzes key opportunity regional markets, and the current technology penetration through lifecycle analysis. The report also analyzes the market through comprehensive market segmentation by type, by crop type, by microorganism, by application, and by geography.

The biofertilizers market has been segmented based on type, crop type, microorganism, application, and geography. On the basis of type, the market has been segmented into nitrogen biofertilizers, phosphorous biofertilizers, and others. On the basis of crop type, the market is categorized into fruit and vegetables, oilseed, cereals, and others. On the

basis of microorganism, the market is categorized into azospirillum, Azotobacter, acetobacter, and others. Based on application, the market is segregated into seed treatment, root dipping, and soil application.

Regional analysis has been provided with detailed analysis and forecast for the period 2018 to 2024. The global market has been broken down into North America, South America, Europe, Middle East and Africa (MEA), and the Asia Pacific regions. The report also analyzes 16 major countries across these regions with thorough analysis and forecast along with prevailing market trends and opportunities which each of these countries present for the manufacturers.

Major players in the biofertilizers market have been covered along with their relative competitive position and strategies. The report also mentions recent deals and investments of different market players over the last year. The company profiles section details the business overview, financial performance for the past three years, key products and services being offered along with the recent developments of these important players in the biofertilizers market.

Segmentation:

#### By Type

Nitrogen Biofertilizers

Phosphorous Biofertilizers

Others

#### By Crop Type

Fruit and Vegetables

Oilseed

Cereals

Others

#### By Microorganism

Azospirillum

Azotobacter

Acetobacter

Others

By Application

Seed Treatment

Root Dipping

Soil Application

By Geography

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Spain

Others

Middle East and Africa

Saudi Arabia

Israel

UAE

Others

Asia Pacific

China

Japan

South Korea

India

Others

'The report will be delivered in 3 working days.'

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