

Beverage Container Market - Industry Trends, Opportunities and Forecasts to 2023

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Abstracts

The global beverage container market was valued at US\$58.754 billion in 2017 and is projected to reach US\$72.215 billion in 2023 exhibiting a CAGR of 3.50% during the forecast period. Growing global consumer preference for single-serving containers is the key driver of global beverage container market. Rising disposable income and improving living standard coupled with hectic work lifestyle is augmenting the demand for a small glass or plastic beverage container across the globe. Other factors include increasing demand for non-carbonated soft drinks and escalating demand for alcoholic drinks which are further fueling the demand for beverage container market. Growing environmental sustainability concerns will escalate the demand for bag-in-box products and will provide a great opportunity to global beverage container market during the forecast period. Trends in the development of lightweight beverage container which involves redesigning of packaging materials, making it easier to carry is expected to further increase the market growth. Plastic containers hold a major market share globally owing to the various benefits such as lightweight, resealability, portability and shatter resistance. The industry will further gain its potential owing to rising demand for energy and specialty drinks industry for consumers who are aware of the benefits of good health and fitness.

Asia Pacific region is expected to be the fastest growing market throughout the forecast period due to factors such as rising purchasing power and living standards, growing health awareness, and changing work lifestyle in emerging economies such as China and India.

Research Methodology

The report provides a brief introduction to the market and deals with detailed research

methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentation which has been covered as part of the report.

Market Dynamics

This section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the beverage container market growth. Complete industry analysis has also been covered by Porter's five forces model as a part of this report section.

Segmentation

Beverage Container market has been segmented on the basis of type and Geography.

By Type

Plastic

Paper

Metal

Glass

By Geography

Americas

North America

US

Canada

Mexico

Others

South America

Brazil

Argentina

Others

Europe Middle East and Africa

Europe

United Kingdom

Germany

France

Italy

Others
Middle East and Africa
Saudi Arabia
UAE
Israel
Others
Asia Pacific
Japan
China
India
Australia
Others
Market Players

Competitive intelligence and company profiles sections analyze key players in the market, their growth strategies, products, financials, and recent investments among others. Key industry players profiled as part of this section are Amcor Limited, Ball Corporation, Rexam Inc., Owens-Illinois, Silgan Holdings, Toyo Seikan Group Holdings, Huber Packaging Group, CLARCOR, and Ardagh Group among others.

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