

# Automotive Testing Inspection and Certification (TIC) Market - Forecasts From 2018 to 2023

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## Abstracts

The automotive testing inspection and certification market is projected to grow at a CAGR of 9.12% to reach US\$32.330 billion by 2023, from US\$19.149 billion in 2017. The automotive manufacturers are increasingly focusing on installing components and use materials that improve the overall functionality and reduces the weight of the vehicle. The new material requires undergoing stringent testing mechanism in order to ensure safety of the passengers, which is significantly driving the automotive testing inspection and certification (TIC) market. Moreover, the growing competition in the industry is resulting in firms opting for strategies that enable them to reduce the development time of the product and are increasingly outsourcing the TIC services.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The

values obtained are correlated with the primary inputs of the key stakeholders in the automotive testing inspection and certification value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the automotive testing inspection and certification market.

Major industry players profiled as part of the report are Bureau Veritas S.A, SGS SA, DNG VL, TUV SUD, and Intertek Group plc among others.

## Segmentation

The automotive testing inspection and certification market has been analyzed through following segments:

By Service

Testing

Inspection

Certification

By Sourcing

Outsourced

In-house

By Application

Telematics

Electrical Systems and Components

Interior & Exterior Material

Homologation Testing

Others

By Geography

North America

USA

Canada

Mexico

Others

South America

Brazil

Argentina

Others  
Europe  
Germany  
France  
United Kingdom  
Others  
Middle East and Africa  
Saudi Arabia  
Israel  
Others  
Asia Pacific  
China  
Japan  
India  
Others

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