

Automotive Sunroof Market - Forecasts from 2019 to 2024

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Abstracts

The automotive sunroof market is projected to grow at a CAGR of 8.87% during the forecast period. Automotive sunroof is the opening of the top of the car that allows fresh air and light to enter into the interior of the vehicle. Rapid innovation in glass technology and increasing demand for premium cars with sunroof facilities drives the growth of the market. Rising income level in the developing countries and preference of youth towards sunroof vehicles is augmenting the demand for automotive sunroofs in the global market. High maintenance cost and low penetration in small vehicles industry are considered as the restraining factor for the growth of the market.

DRIVERS

Rising sales of automobiles

Stringent emission norms

RESTRAINTS

High maintenance cost

Low penetration in passenger vehicles

INDUSTRY UPDATE

Recently in March 2019, automaker Tata Motors partnered with Valvoline Cummins and launched co-branded Sunroof branded as Tata Motors Genuine Oil.

Valvoline has recently announced to expand its quick-lube network into the Las Vegas market by making two acquisitions.

The major players profiled in the Automotive Sunroof market include Magna International, Inc., Webasto Roof Systems, Aisin Seiki Co, Inalfa Roof Systems Group, CIE Automotive, BOS GmbH & Co., Automotive Sunroof Company, Inc., Yachiyo Industry Co., and Signature Automotive Products.

Segmentation

The automotive sunroof market has been analyzed through the following segments:

By Product Type

Pop-Up Sunroof

Panoramic Roof

Foldings/Ragtops

Spoiler Sunroof

Others

By Vehicle Type

Hatchback

Sedan

Others

By Geography

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

United Kingdom

Germany

France

Spain

Others

Middle East and Africa

Saudi Arabia

Israel

Others

Asia Pacific

China

Japan

Australia

India

Others

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