

Automotive Adhesive Tape Market - Forecasts from 2019 to 2024

<https://marketpublishers.com/r/AD4DA85F39AAEN.html>

Date: June 2019

Pages: 112

Price: US\$ 3,950.00 (Single User License)

ID: AD4DA85F39AAEN

Abstracts

The automotive adhesive tape market was valued at US\$8.140 billion in 2018 and is estimated to grow at a CAGR of 6.50% during the forecast period. Automotive adhesive tapes are increasingly deployed under the bonnet, on the body, and the interior and exterior trim of the car. The demand for these tapes is largely driven by the need to reduce the vehicle weight to the minimum since it offers a clear advantage over the traditional mechanical fixing. Growing automotive production across the globe is playing an important role in the augmented consumption of adhesive tapes. With this, burgeoning investments in an electric vehicle is further going to propel the market growth since these tapes will be used to ensure user safety. Thus, the market is expected to grow at a good rate over the forecast period owing to the growing adoption of electric vehicle and increased focus towards reducing vehicle weight to reduce emission rate.

DRIVERS

Burgeoning automotive production

Rising Investments in electric vehicle

RESTRAINTS

Presence of alternative methods for automotive fixing

INDUSTRY UPDATE

In July 2017, Intertape Polymer Group completed transaction to acquire Canadian

Technical Tape Ltd. In order to expand their offerings of automotive tapes in the North America region.

The major players profiled in the Automotive adhesive tape market include 3M, tesa SE, NITTO DENKO CORPORATION, AVERY DENNISON CORPORATION, HENKEL AG, Scapa Group plc, Lohmann GmbH & Co. KG, LINTEC Corporation, Intertape Polymer Group, Shurtape Tehnologies, LLC., BOSTIK, DIC Corporation, GERGONNE, TOYOCEM CO., LTD., and Parafix Tapes & Conversions Ltd.

Segmentation

The automotive adhesive tape market has been analyzed through the following segments:

By Coating Technology

Solvent-based

Hot-Melt based

Water-based

Others

By Geography

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Others

Middle East and Africa

Saudi Arabia

Israel

Others

Asia Pacific

China

Japan

South Korea

India

Others

Contents

1. INTRODUCTION

- 1.1. Market Overview
- 1.2. Market Definition
- 1.3. Scope of the Study
- 1.4. Currency
- 1.5. Assumptions
- 1.6. Base, and Forecast Years Timeline

2. RESEARCH METHODOLOGY

- 2.1. Research Design
- 2.2. Secondary Sources

3. KEY FINDINGS

4. MARKET DYNAMICS

- 4.1. Market Segmentation
- 4.2. Market Drivers
- 4.3. Market Restraints
- 4.4. Market Opportunities
- 4.5. Porter's Five Forces Analysis
 - 4.5.1. Bargaining Power of Suppliers
 - 4.5.2. Bargaining Power of Buyers
 - 4.5.3. Threat of New Entrants
 - 4.5.4. Threat of Substitutes
 - 4.5.5. Competitive Rivalry in the Industry
- 4.6. Life Cycle Analysis - Regional Snapshot
- 4.7. Market Attractiveness

5. AUTOMOTIVE ADHESIVE TAPE MARKET BY COATING TECHNOLOGY

- 5.1. Solvent-based
- 5.2. Hot-melt-based
- 5.3. Water-based
- 5.4. Others

6. AUTOMOTIVE ADHESIVE TAPE MARKET BY GEOGRAPHY

6.1. North America

- 6.1.1. USA
- 6.1.2. Canada
- 6.1.3. Mexico

6.2. South America

- 6.2.1. Brazil
- 6.2.2. Argentina
- 6.2.3. Others

6.3. Europe

- 6.3.1. Germany
- 6.3.2. France
- 6.3.3. United Kingdom
- 6.3.4. Others

6.4. Middle East and Africa

- 6.4.1. Saudi Arabia
- 6.4.2. Israel
- 6.4.3. Others

6.5. Asia Pacific

- 6.5.1. China
- 6.5.2. Japan
- 6.5.3. South Korea
- 6.5.4. India
- 6.5.5. Others

7. COMPETITIVE INTELLIGENCE

- 7.1. Competitive Benchmarking and Analysis
- 7.2. Recent Investments and Deals
- 7.3. Strategies of Key Players

8. COMPANY PROFILES

- 8.1. 3M
- 8.2. tesa SE
- 8.3. NITTO DENKO CORPORATION
- 8.4. AVERY DENNISON CORPORATION

- 8.5. HENKEL AG
- 8.6. Scapa Group plc
- 8.7. Lohmann GmbH & Co. KG
- 8.8. LINTEC Corporation
- 8.9. Intertape Polymer Group
- 8.10. Shurtape Technologies, LLC.
- 8.11. BOSTIK (an Arkema Company)
- 8.12. DIC Corporation
- 8.13. GERGONNE
- 8.14. TOYOCEM CO., LTD.
- 8.15. Parafix Tapes & Conversions Ltd.

LIST OF FIGURES

LIST OF TABLES

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