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# Automation as a Service Market - Forecasts from 2018 to 2023

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## Abstracts

Automation as a service market is projected to witness a compound annual growth rate of 25.90% during the forecast period, reaching a total market size of US$8.306 billion in 2023 from US$2.086 billion in 2017. Growing adoption of automation across various end-use industries is the major driver of automation as a service market. Increasing focus on life cycle management and growing deployment of hybrid clouds are some of the key factors for the growth of this market. Emerging cloud computing solutions also fosters the growth of automation as a service market since companies do not need to buy additional infrastructure or hardware, thus reducing the operational costs. Different automation services such as project engineering, consulting, installation and training services are gaining popularity among end-use industries in order to minimize maintenance and operational expenses along with reducing the additional labor requirement, thereby positively impacting the growth of automation as a service market.

EMEA (Europe Middle East and Africa) region holds the largest market share of global automation service market owing to rising labor costs and high level of technological advancements across various end-use industries. Asia Pacific will witness a significant market growth due to changing economic conditions of emerging economies such as China, India, Japan, and South Korea. High labor costs in China and Japan due to rising aging population is driving the demand for industrial automation services, especially IoT and cloud-enabled automation. Furthermore, business enterprises in the Americas and EMEA are increasingly outsourcing their operations in emerging economies of APAC region due to supporting government policies and FDI for manufacturing, thereby augmenting the demand for automation services by manufacturing units to improve plant operation and conform to international standards. However, the market growth is restrained by the high cost of automation services coupled with security, compliance, and privacy issues during the forecast period.

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This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the Automation as a Service value chain. Last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the market.

Major industry players profiled as part of the report are VMware, CA Technologies, IBM, HP, Cisco System, Microsoft Corporation, Skydera, BMC Software, and CloudVelox.

Segmentation

By Cloud Deployment Model

- Public
- Private
- Hybrid

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By Geography

North America

- United States
- Canada
- Mexico
- Others

South America

- Brazil
- Argentina
- Others

Europe

- United Kingdom
- Germany
- France
- Italy
- Others

Middle East and Africa

Asia Pacific

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Japan

China

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Australia

Others

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