

Automatic Tube Cleaning System Market - Forecasts From 2018 to 2023

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Abstracts

The automatic tube cleaning system market is projected to grow at a CAGR of 6.05% to reach US\$157.226 million by 2023, from US\$110.540 million in 2017. The water based cooling system usually witnesses the fouling of the heat exchange system that tend to lead to high energy use and increased operating cost. The studies shows that the 0.6mm scale layer on condenser tubes reduces the chiller heat transfer efficiency by 34% and increase in energy consumption by 21% (source: Trane, Ingersoll Rand). The growing focus to optimize the cost of operation and consume energy efficiently is leading to the growth of automatic tube cleaning system market because of its ability to keep the heat exchanger surfaces completely free from fouling.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The

values obtained are correlated with the primary inputs of the key stakeholders in the automatic tube cleaning system value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the automatic tube cleaning system market.

Major industry players profiled as part of the report are Ingersoll Rand, Ovivo, WSA Engineered Systems, and Watco-Group among others.

Segmentation

The automatic tube cleaning system market has been analyzed through following segments:

By Type

Ball

Brush

By Industry Vertical

Oil & Gas

Energy & Power

Hospitality

Retail

Others

By Geography

North America

South America

Europe

Middle East and Africa

Asia Pacific

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