

# Automated Guided Vehicle (AGV) Software Market - Forecasts from 2019 to 2024

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#### **Abstracts**

The global automated guided vehicle (AGV) software market is projected to grow at a CAGR of 10.82% to reach US\$932.810 million by 2024, from US\$503.632 million in 2018. Growing adoption of industrial robots across industry verticals along with its long-term cost-effectiveness is the major factors boosting the demand for AGV software. In addition, increasing expenditure on research and development in AGVs along with high demand for the high demand for effective software will further boost the demand for AGV software. North America and Europe will hold a significant market share on account of the presence of major market players and early adoption of technology. The trend towards industrial automation will act as a catalyst towards the booming demand for AGV software in the Asia Pacific region over the forecast period.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have



been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the global AGV software value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the global AGV software market.

Major industry players profiled as part of the report are MoviGo Robotics, Dematic, B2A Technology, Oceaneering International, Inc., JBT, Transbotics (Subsidiary of Scott System International Incorporated), The AGVE Group, and Seegrid Corporation among others.

#### Segmentation

The AGV software market has been analyzed through the following segments:

By Offering

In- Built Vehicle Software

Integrated Software

By Deployment Model

On-Premise

Cloud

By Industry Vertical

Automotive

Logistics

Manufacturing

Healthcare

Electronics and Semiconductor

Others

By Geography

North America

USA

Canada

Mexico

Others

South America

Brazil



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Others

Europe

Germany

France

United Kingdom

Spain

Others

Middle East and Africa

Saudi Arabia

Israel

Others

Asia Pacific

China

Japan

South Korea

India

Others



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