

Australia Aseptic Packaging Market - Forecasts from 2019 to 2024

<https://marketpublishers.com/r/A30FA95533F2EN.html>

Date: May 2019

Pages: 83

Price: US\$ 2,800.00 (Single User License)

ID: A30FA95533F2EN

Abstracts

The Australia aseptic packaging market is projected to grow at a CAGR of 6.52% during the forecast period 2018 to 2024. Aseptic packaging is a process in which sterilized products are packed into already sterilized containers in order to improve the shelf life of products without the use of any preservatives. The demand for aseptic packaging will see growth in the Australian market during the forecast period mainly due to the growing food and beverage industry, and the shift in the trend of consumers towards edibles without preservatives. Furthermore, the demand will also snowball with the increasing demand for products with better shelf life amongst the urban population. However, the high initial costs for setting up aseptic packaging equipment will hinder the market growth during the coming years.

By material, the paper is expected to hold the dominant share and is also projected to grow at the fastest rate on account of multiple government initiatives promoting the use of sustainable and renewable materials for packaging. By product, bottles hold the largest share owing to growing food and beverage industry. In addition to this, the use of bottles, vials, and syringes among others because of growing investments in the pharmaceutical and healthcare industries

DRIVERS

Growing food and beverage industry

Shifting trend towards food and beverages without preservatives

RESTRAINTS

Preference for non-processed food

Some of the key players profiled in the report are Amcor Limited, ECOLEAN AB, Tetra Laval, and Sealed Air Corporation among others.

SEGMENTATION

The Australia aseptic packaging market has been analyzed through the following segments:

By Packaging Material

Paper

Plastic

Glass

Metal

By Products

Bottles

Cartons and Boxes

Bags

Pouches

Cans

Others

By Application

Food Packaging

Beverage Packaging

Pharmaceutical and Healthcare Packaging

Others

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