

Aspartame market - Forecasts from 2018 to 2023

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Abstracts

The global aspartame market is projected to grow at a CAGR of 4.94% over the forecast period of 2017-2023. Aspartame is a high intensity low calorie sweetener which is approximately 200 times sweeter than sugar. The demand for aspartame will grow on account of rising awareness towards adoption of healthier lifestyle and a balanced diet. In addition, rising awareness regarding the negative effects of sugar coupled with increasing prevalence of diabetes will further boost the demand for this sweetener. The North American and the European regions held a high share in the market on account of high consumption of beverages, confectionaries, nutritional and dairy products, which are some of the most notable areas where aspartame is used. The Asia Pacific region will witness substantial growth during the forecasted period owing to the rapid urbanization and rise in the average disposable incomes. However, long-term health concerns related to the use of artificial sweeteners will restrict the growth potential of aspartame over the forecast period.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while

conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the global aspartame value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the global aspartame market.

Major industry players profiled as part of the report are Ajinomoto Group, Nutang Chemical Ltd., HYET Sweets, Hermes Sweetener Ltd., Vitasweet, and Foodchem International Corporation among others.

Segmentation

The global aspartame market has been analyzed through following segments:

By End-User Industry

Food and Beverages

Healthcare

Agriculture

Cosmetics

By Application

Beverages

Dairy Products

Confectionary Assorts

Seasonings

Medicine and Nutritional Products

Others

By Geography

North America

USA

Canada

Mexico

Others

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Spain

Others

Middle East and Africa

Saudi Arabia

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Others

Asia Pacific

China

Japan

South Korea

India

Others

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