

# Asia Pacific Pharmacy Automation Market - Forecasts from 2017 to 2022

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## Abstracts

Asia Pacific Pharmacy Automation market is projected to grow at a CAGR of 9.99% during the forecast period to reach a total market size of US\$1.117 billion in 2022 from US\$0.631 billion in 2016. Improving healthcare infrastructure and growing awareness and adoption of advanced technologies are driving the pharmacy automation market growth in the region. Growing aging population, expanding urbanization, and increasing number of patients suffering from various lifestyle-related diseases are forcing healthcare facilities to opt for pharmacy automation systems in order to reduce medication errors. Moreover, increasing volume of EHR in the region owing to increasing tech-savvy population base is augmenting the need for pharmacy automation solutions to be integrated with EHR software. By end user, APAC Retail Pharmacy Automation System is projected to grow at the double-digit CAGR of 10.51% during the forecast period owing to increasing sales of OTC drugs and medicines in the region.

## Research Methodology

The first section of the report deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentations which have been covered as part of the report

## Market Dynamics

Next section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry and regional regulations which are determining the product

specifications and a brief technological aspect of pharmacy automation. Complete industry analysis has also been covered by Porter's five forces model as a part of this report section.

## **Segmentation**

Thirdly, Asia Pacific Pharmacy Automation market has been segmented by application automated medication dispensing system, automated packaging and labeling system, automatic storage and retrieval system, robotic dispensing system, IV pharmacy, and others. The market has also been segmented by end user as hospital pharmacy and retail pharmacy. By country, the market has been segmented as the Japan, China, India, Australia, South Korea, and others.

## **Market Players**

Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry participants profiled as part of this section are Omnicell, McKesson, Swisslog Holdings, Parata Systems, and Capsa Healthcare.

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