

# Asia Pacific Automotive Safety Airbag Market - Forecasts from 2019 to 2024

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## Abstracts

The Asia Pacific automotive safety airbag market is estimated to reach US\$10.191 billion by 2024 from US\$7.332 billion in 2018 growing at a CAGR of 5.64%. The growth of the market in the Asia Pacific region is majorly attributed to the rising automobile demand in the major developing countries such as India, China, and Indonesia coupled with the rising government initiatives for the mandatory requirements of airbags in the vehicles in some of the countries. Furthermore, the rising disposable income and the growing middle-class population is also anticipated to boost the demand for vehicles which will simultaneously augment automobile production thus fuel the growth of the market. Moreover, the growth in the production of vehicles in the major countries such as India, China, and Japan along with increasing investments by major luxury car manufacturers with an aim to boost the manufacturing on account of the growing demand further shows the growth potential of the automotive safety airbags market in the Asia Pacific region during the coming years.

“Asia Pacific Automotive Safety Airbag Market – Forecasts from 2019 to 2024” is an exhaustive study that aims to present the key market trends through various chapters focusing on different aspects of the market. The study provides a detailed market overview through the market dynamics sections which detail key market, drivers, restraints, and opportunities in the current market. The report analyzes the key opportunity in major APAC countries and the current technology penetration through market attractiveness. The report also analyzes the market through comprehensive market segmentation by product type, vehicle type, end-user, and country.

Asia Pacific automotive safety airbag market has been segmented based on product type, vehicle type, end-user, and country. By product type, the market is segmented as the front airbag, side airbag, and others. By vehicle type, the market is segmented as

passenger vehicles, light commercial vehicles, and heavy commercial vehicles. By end-user, the market is segmented into OEMs and aftermarket.

Major players in the Asia Pacific automotive safety airbag market have been covered along with their relative competitive position and strategies. The report also mentions recent deals and investments of different market players over the last year. The company profiles section details the business overview, financial performance for the past three years, key products and services being offered along with the recent developments of these important players in the Asia Pacific automotive safety airbag market.

## Segmentation

The Asia Pacific automotive safety airbag market has been segmented by product type, vehicle type, end-user, and countries.

### By Product Type

Front Airbag

Side Airbag

Others

### By Vehicle Type

Passenger Vehicle

Light Commercial Vehicle

Heavy Commercial Vehicle

### By End-User

OEMs

Aftermarket

### By Country

Australia

China

India

Indonesia

Japan

Malaysia

Philippines

Taiwan

Thailand

Vietnam

South Korea

Note: The report will be delivered in 3-5 business days

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