

Asia Pacific Aquatic Feed Market - Forecasts from 2019 to 2024

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Abstracts

Asia Pacific aquatic feed market is expected to grow at a compound annual growth rate of 4.18% over the forecast period to reach a market size of US\$34.348 billion in 2024 from US\$19.044 billion in 2018. Seafood is a preferred meat type in various economies in the region. The wide range of fishery resources in both marine and freshwater has given rise to a strong tradition of fish-eating in most countries of the region. Increasing disposable income in the region is expected to be the prime driver for the growth of the market during the forecast period. In addition, rising food safety concerns coupled with growing government initiatives of promoting fish farming in the region is further anticipated to propel the market growth opportunities in the coming years.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations being implemented by the relevant agencies. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study has been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottoms-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The

values obtained are correlated with the primary inputs of the key stakeholders in the Asia Pacific aquatic feed value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the Asia Pacific Aquatic feed market.

Major industry players profiled as part of the report are Tyson Foods, Alltech, Cargill, Incorporated, De Heus and Kent Nutrition Group among others.

Segmentation

The Asia Pacific aquatic feed market has been analyzed through following segments:

By Feed Type

- Fish Feed
- Crustaceans Feed
- Others

By Raw material

- Wheat
- Corn
- Others

By Country

- China
- Japan
- India
- South Korea
- Australia
- Indonesia
- Others

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