

Asia pacific (APAC) Bioplastics Market - Forecasts from 2018 to 2023

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Abstracts

Asia-Pacific (APAC) bioplastics market is projected to witness a CAGR of 21.61% during the forecast period to reach a total market size of US\$6.386 billion by 2023, increasing from US\$1.974 billion in 2017. Favourable government policies regarding the use of bioplastics in APAC countries drive the growth of bioplastics market in the region. Growing production capacity by domestic Chinese bioplastic manufacturers to meet rising export demand as well as future domestic consumption will propel the growth of bioplastics market in the country. However, lack of composting facilities in APAC countries restrains the potential growth of bioplastics market in the region.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the

APAC bioplastics value chain. Last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the market.

Major industry players profiled as part of the report are BASF, NatureWorks LLC, Corbion, Braskem, Novamont S.p.A., and Cardia Bioplastics.

Segmentation

By Type

Bio-based Biodegradable Bioplastic

PLA

PHA

Starch Blends

Others (PBS, cellulose esters)

Bio-based Non-Biodegradable Bioplastic

PE

PET

PA

PTT

Fossil-based Biodegradable Bioplastic

PBAT

PCL

By End-Use Industry

Packaging

Construction

Textile

Consumer Electronics

Automotive

Others

By Geography

Japan

China

India

Australia

Thailand

Others

Contents

1. INTRODUCTION

2. RESEARCH METHODOLOGY

2.1. Research Process And Design

2.2. Research Assumptions

3. EXECUTIVE SUMMARY

4. MARKET DYNAMICS

4.1. Market Segmentation

4.2. Market Drivers

4.3. Market Restraints

4.4. Market Opportunities

4.5. Porter's Five Force Analysis

4.5.1. Bargaining Power Of Suppliers

4.5.2. Bargaining Power Of Buyers

4.5.3. Threat Of New Entrants

4.5.4. Threat Of Substitutes

4.5.5. Competitive Rivalry In The Industry

4.6. Life Cycle Analysis- Regional Snapshot

4.7. Market Attractiveness

5. APAC BIOPLASTICS MARKET BY TYPE

5.1. Bio-based Biodegradable Bioplastics

5.1.1. PLA

5.1.2. PHA

5.1.3. Starch Blends

5.1.4. Others (PBS, Cellulose Esters)

5.2. Bio-based Non-Biodegradable Bioplastics

5.2.1. PE

5.2.2. PET

5.2.3. PA

5.2.4. PTT

5.3. Fossil-based Biodegradable BioPlastics

5.3.1. PBAT

5.3.2. PCL

6. APAC BIOPLASTICS MARKET BY END USE INDUSTRY

6.1.1. Packaging

6.1.2. Construction

6.1.3. Textile

6.1.4. Consumer Electronics

6.1.5. Automotive

6.1.6. Others

7. APAC BIOPLASTICS MARKET BY GEOGRAPHY

7.1. Japan

7.2. China

7.3. India

7.4. Australia

7.5. Thailand

7.6. Others

8. COMPETITIVE INTELLIGENCE

8.1. Market Share Analysis

8.2. Investment Analysis

8.3. Recent Deals

8.4. Strategies of Key Players

9. COMPANY PROFILES

9.1. NatureWorks LLC

9.2. Corbion

9.3. BASF

9.4. Braskem

9.5. Novamont S.p.A.

9.6. Cardia Bioplastics

10. LIST OF FIGURES

11. LIST OF TABLES

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