

Aroma Chemicals Market - Forecasts from 2019 to 2024

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Abstracts

Aroma chemicals market is projected to grow at a CAGR of 13.89% during the forecast period, reaching a total market size of US\$11.520 billion in 2024 from US\$5.280 billion in 2018. Aroma chemicals are chemical substances that have fragrance. Aroma chemical has a wide range of applications, they are used in foods, cosmetics, personal care, and household care products. The market for aroma chemicals is driven by the increasing demand across the cosmetics and personal care industry. Growing demand for premium fragrances in different regions is significantly fueling the growth of the aroma chemicals market. Increasing usage of various agrochemicals in the agricultural sector is further contributing to the escalating demand for aroma chemicals, thus positively impacting market growth. Geographically, the Asia Pacific region is expected to grow at a rapid pace on account of increasing disposable income and rapidly growing demand for various cosmetics and personal care products across the region. Increasing the manufacturing of various food and beverage products in the region also supports the growth of the APAC Aroma Chemicals market.

The “Aroma Chemicals Market– Forecasts from 2019 to 2024” is an exhaustive study that aims to present the key market trends through various chapters focusing on different aspects of the market. The study provides a detailed market overview through the market dynamics sections which detail key market, drivers, restraints, and opportunities in the current market. The report analyzes key opportunity regional markets, and the current technology penetration through lifecycle analysis. The report also analyzes the market through comprehensive market segmentation by source, application, and geography.

The aroma chemicals market has been segmented based on source, application, and geography. By source, the market has been segmented into petrochemicals, pine tree,

musk, and others. By application, the market has been segmented into cosmetics and personal care products, household care products, food and beverage, and others.

Regional analysis has been provided with detailed analysis and forecast for the period 2018 to 2024. The global market has been broken down into North America, South America, Europe, Middle East and Africa, and Asia Pacific regions. The report also analyzes 15 countries across these regions with thorough analysis and forecast along with prevailing market trends and opportunities which each of these countries present for the manufacturers.

Major players in the aroma chemicals market have been covered along with their relative competitive position and strategies. The report also mentions recent deals and investments of different market players over the last year. The company profiles section details the business overview, financial performance for the past three years, key products and services being offered along with the recent developments of these important players in the aroma chemicals market.

Segmentation:

By Source

Petrochemicals

Pine Tree

Musk

Others

By Application

Cosmetics and Personal Care Products

Household Care Products

Food and Beverage

Others

By Geography

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Spain

Others

Middle East and Africa

Israel

Saudi Arabia

Others

Asia Pacific

China

Japan

South Korea

India

Others

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