

Argentina Infection Control Market - Forecasts from 2020 to 2025

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Abstracts

Argentina infection control market is projected to attain a total market worth of US\$204.037 million in 2025. Being an upper-middle-class country with a population of 44 million among in which a major portion lives in large cities [source: Instituto Nacional de Estadística y Censos (INDEC)], non-communicable diseases accounts for a majority the disease burden. Further, despite the economic recovery of Argentina during the past few decades, still 30% of the population is under the poverty line and approximately 16 million people (36%) in Argentina have no insurance and rely solely on the public health sector of each province or district [source: Instituto Nacional de Estadística y Censos (INDEC)]. Additionally, all Argentinian citizens and residents, including foreign workers or tourists, can get medical care-free of charge in the country. Further, public hospitals are sometimes used by insured individuals requiring more complex and expensive diagnostic or therapeutic procedures [Source: World Bank. Argentina: facing the challenge of health insurance reform]. Thus, from the above, it is evident that the public health care system has to cater to a varied group of health cater recipients and has to bear the cost for the most part. Further, with a per capita health expenditure of 1,390 USD, making it one of the leading spenders on health care in Latin America. [Source: World Health Organization. Global health expenditure database]. Therefore, with the imperative of the Argentinian health care system to invest in products that would aid in prevention as well as facilitate a holistic control over the infection and deter further deterioration of health and along with a fact that it is at the forefront at the per capita health care spending in the South American region, the argentine Infection Control Market is expected to exponential growth over the forecast period.

The other factor is the gradual increase of the old age population due to their increasing comorbid condition and the decreasing immunes system which is also set to drive the growth for infection control market in Argentina. Additionally, due to their prolonged stay

in hospitals and adult centers, they are all the more susceptible to contract Hospital-acquired infections (HAI). In this regard the need for infection control products are inseparable. Additionally, there are standards and procedures that private establishments pertaining to healthcare have in place as part of their standard operating procedures, this further necessitates the requirement of a variety of Infection Control products further leading to the growth of the argentine infection control market during the forecast period. These requirements when augmented with continuous investments in research, development, and innovation by major players in the market paves the way that is conducive to sustain the demand for these products and result in the rapid growth of Argentina Infection Control Market.

Segmentation

By Product

Disinfectants

Sterilization

Low-Temperature Sterilization

Heat Sterilization

Contract Sterilization

By End User Industry

Healthcare

Food and Beverage

Chemical

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