

Animal Protein Market - Forecasts from 2018 to 2023

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Abstracts

The global animal protein market is projected to witness a healthy CAGR during the forecast period. The increased consumer consciousness towards health and growing awareness about the role of protein-rich foods in muscle building and weight management are the major forces driving the animal protein market. Moreover, the rising middle-class population, changing dietary patterns and increased per capita spending on health supplements have also contributed towards the growth of the market. However, the dependence of the animal protein market on the price fluctuations of source ingredients and end users market dynamics act as a major challenge.

By Application

On the basis of application, the global animal protein market is segmented as Dietary Supplements, Food & Beverages, Pharmaceuticals, Cosmetics, and Personal Care and Animal Feeds. The use of animal proteins in dietary supplements and food and beverage market is growing rapidly to meet global nutritional deficiencies. Animal proteins also have a significant contribution to the healthcare sector for production of insulin, gelatin, and other purposes.

By Source

By source, the global animal protein market is segmented as milk proteins, egg proteins, and gelatin. Dairy Proteins and egg proteins enjoy widespread usage among consumers owing to their higher acceptability. They are most commonly used in dietary supplements and food and beverage market. Gelatin is a very popular substance in baking and confectionary apart from its extensive usage in pharmaceuticals.

By Geography

On the basis of geography, the global animal protein market is segmented as North America, Europe, Middle East and Africa, Asia-Pacific and South America. North America is expected to grow at a significant rate during the forecast period due to increased consumer awareness and spending. Europe is likely to see a surge in animal protein market owing to an increase in demand for beef and pork. Increasing number of gyms and fitness centers due to rising consciousness among people in Asia-Pacific

region will accelerate the growth of the market in this region.

Competitive Landscape

The global animal protein market is highly competitive owing to the presence of several multinational and local players. Market growth, development of innovative solutions, increased consumer demand, favorable government policies are some of the key factors attracting new players in the market and thereby enhancing competitive rivalry. The competitive landscape details products, strategies, and investments being done by key companies to boost their market share.

Some of the major players discussed in this report are Cargill Inc., Arla Foods, Maple Leaf Foods, Bovogen Biologicals Pty Ltd, and Cooke Inc. among others.

Segmentation

The global animal protein market has been segmented by application, source, and geography.

By Application

Dietary Supplements

Food & Beverages

Pharmaceuticals

Cosmetics and Personal Care

Animal Feeds

By Source

Diary Proteins

Caseins

Milk Protein Isolates (MPI)

Whey Protein Concentrates (WPC)

Whey Protein Isolates (WPI)

Egg Protein

Gelatin

By Geography

North America

North

Canada

Mexico

Others

South America

Brazil

Argentina

Others

Europe

UK

Germany

France

Italy

Spain

Others

Middle East and Africa

Saudi Arabia

UAE

Israel

Others

Asia-Pacific

Japan

China

India

Australia

Others

Contents

1. INTRODUCTION

- 1.1. Market Definition
- 1.2. Scope of the Study
- 1.3. Currency
- 1.4. Assumptions
- 1.5. Base, and Forecast Years Timeline

2. RESEARCH METHODOLOGY

- 2.1. Research Design
- 2.2. Secondary Sources
- 2.3. Validation

3. KEY FINDINGS OF THE STUDY

4. MARKET DYNAMICS

- 4.1. Drivers
- 4.2. Restraints
- 4.3. Opportunities and Market Trends
- 4.4. Market Segmentation
- 4.5. Porter's Five Forces Analysis
 - 4.5.1. Bargaining Power of Suppliers
 - 4.5.2. Bargaining Power of Buyers
 - 4.5.3. Threat of New Entrants
 - 4.5.4. Threat of Substitutes
 - 4.5.5. Competitive Rivalry in the Industry
- 4.6. Life Cycle Analysis – Regional Snapshot
- 4.7. Market Attractiveness

5. GLOBAL ANIMAL PROTEIN MARKET FORECAST BY APPLICATION (US\$ BILLION)

- 5.1. Introduction
- 5.2. Dietary Supplements
- 5.3. Food & Beverages

- 5.4. Pharmaceuticals
- 5.5. Cosmetics and Personal Care
- 5.6. Animal Feeds

6. GLOBAL ANIMAL PROTEIN MARKET FORECAST BY SOURCE (US\$ BILLION)

- 6.1. Introduction
- 6.2. Dairy Proteins
 - 6.2.1. Caseins
 - 6.2.2. Milk Protein Isolates (MPI)
 - 6.2.3. Whey Protein Isolates(WPI)
- 6.3. Egg Protein
- 6.4. Gelatin

7. GLOBAL ANIMAL PROTEIN MARKET FORECAST BY GEOGRAPHY (US\$ BILLION)

- 7.1. Introduction
- 7.2. North America
 - 7.2.1. US
 - 7.2.2. Canada
 - 7.2.3. Mexico
- 7.3. South America
 - 7.3.1. Brazil
 - 7.3.2. Argentina
 - 7.3.3. Others
- 7.4. Europe
 - 7.4.1. United Kingdom
 - 7.4.2 Germany
 - 7.4.3. France
 - 7.4.4. Italy
 - 7.4.5. Spain
 - 7.4.6. Others
- 7.5. Middle East and Africa
 - 7.5.1. Saudi Arabia
 - 7.5.2. Israel
 - 7.5.3. UAE
 - 7.5.4. Others
- 7.6. Asia Pacific

- 7.6.1. China
- 7.6.2. Japan
- 7.6.3. India
- 7.6.4. Australia
- 7.6.5. Others

8. COMPETITIVE INTELLIGENCE

- 8.1. Market Share Analysis
- 8.2. Strategies of Key Players
- 8.3. Recent Investments And Deals

9. COMPANY PROFILES

- 9.1. Cargill Inc.
 - 9.1.1. Overview
 - 9.1.2. Financials
 - 9.1.3. Product and Services
 - 9.1.4. Key Developments
- 9.2. Valley Proteins, Inc.
 - 9.2.1. Overview
 - 9.2.2. Financials
 - 9.2.3. Products and Services
 - 9.2.4. Key Developments
- 9.3. Kerry Group
 - 9.3.1. Overview
 - 9.3.2. Financials
 - 9.3.3. Products and Services
 - 9.3.4. Key Developments
- 9.4. Gelita AG
 - 9.4.1. Overview
 - 9.4.2. Financials
 - 9.4.3. Products and Services
 - 9.4.4. Key Developments
- 9.5. Bovogen Biologicals Pty Ltd
 - 9.5.1. Overview
 - 9.5.2. Financials
 - 9.5.3. Products and Services
 - 9.5.4. Key Developments

9.6. Arla Foods

9.6.1. Overview

9.6.2. Financials

9.6.3. Products and Services

9.6.4. Key Developments

9.7. Amco Proteins

9.7.1. Overview

9.7.2. Financials

9.7.3. Products and Services

9.7.4. Key Developments

9.8. Cooke Inc

9.8.1. Overview

9.8.2. Financials

9.8.3. Products and Services

9.8.4. Key Developments

9.9. Tyson Food

9.9.1. Overview

9.9.2. Financials

9.9.3. Products and Services

9.9.4. Key Developments

9.10. Maple Leaf Foods

9.10.1. Overview

9.10.2. Financials

9.10.3. Product and Services

9.10.4. Key Developments

List of Tables

List of Figures

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