

Aluminum Collapsible Tubes Market - Forecasts from 2019 to 2024

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Abstracts

Global aluminum collapsible tubes market is expected to grow at a compound annual growth rate of 5.26% over the period 2019 to 2024 to reach a market size of US\$1,831.313 million by 2024 from US\$1,346.293 million in 2018. Aluminum collapsible tubes refer to the flexible containers used for the storage of products such as creams, gels, etc. These tubes assist in the prevention from external contaminants such as toxic gases, odour, dust, etc. which may hamper the quality of the substances that have been packaged along with the advancement of the shelf life of the products which as a result is projected to enhance the demand for the market during the forecast period.

Furthermore, the demand for aluminum collapsible tubes is expected to increase on account of the cost-effectiveness of using aluminum in contrast to other metallic alternatives. The emerging trend of consumers favoring flexible packaging as opposed to rigid packaging is estimated to drive the demand for the aluminum collapsible tubes market. Moreover, the rising demand for cosmetic products in the North America region is anticipated to further aid the growth of the market in the coming years.

DRIVERS

Rising demand for cosmetic products

Changing preference towards flexible packaging

RESTRAINTS

Availability of substitutes

The major players profiled in the aluminium collapsible tubes market include Essel

Propack Limited, Montebello Packaging, Andpak Inc., Universal Metal Products, Adelphi Healthcare Packaging, Albea S.A., Almin Extrusion, Paket Corporation, Pioneer Group, ALLTUB Group, CONSTRUCT Packaging, Antilla Inc., SUBNIL (P) Ltd., LINHARDT GmbH & Co. KG, Perfect Containers Group, Hubei Xin Ji Pharmaceutical Packaging Co., Ltd., Collapsible Tubes Corporation, Sorbead India.

Segmentation

The aluminum collapsible tubes market has been analyzed through the following segments:

By Closure Type

Flip Top Cap

Stand Up Cap

Nozzle Cap

Fez Cap

Others

By End User

Cosmetics

Pharmaceuticals

Food

Personal care

Others

By Geography

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Spain

Others

Middle East and Africa

Saudi Arabia

Israel

Others

Asia Pacific

China

Japan

South Korea

India

Others

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