

# Almonds Market - Forecasts from 2019 to 2024

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## Abstracts

The almonds market was valued at US\$420.694 million in 2018 and is anticipated to grow at a CAGR of 9.13% to reach a market size of US\$710.689 million by 2024. The market for almonds is expected to grow during the forecast period due to its growing popularity due to its enjoyable taste, a versatile ingredient in the majority of the global cuisines in addition to showing great health benefits. According to research activities, almonds have demonstrated health benefits for diabetic patients, contributing to brain health, gut health, and many more. In terms of production, the global almond industry has grown to around more than double from 2004 to 1.2 million tonnes approximately in 2017 due to the growth in plantings in almost all the major countries of the world (source: Almond Board of Australia). Owing to its immense health benefits, the worldwide consumer demand for almonds is also increasing significantly in addition to increasing family and disposable income especially in the countries of Asia and Middle East. Geographically, North America is projected to hold a significant market share. This is due to the maximum sales of almonds in the world by California accounting for a share of around 80% of the global almond sales.

The Almonds Market – Forecasts from 2019 to 2024 is an exhaustive study that aims to present the key market trends through various chapters focusing on different aspects of the market. The study provides a detailed market overview through the market dynamics sections which detail key market, drivers, restraints, and opportunities in the current market. The report analyzes key opportunity regional markets, and the current technology penetration through lifecycle analysis. The report also analyzes the market through comprehensive market segmentation by type, by product type, application, and geography.

The almonds market has been segmented based on type, product type, application, and geography. Based on type, the market has been segmented into sweet almond and bitter almond. On the basis of product type, the market has been segmented into

almond oil, almond milk, almond butter, and others. On the basis of application, the market is categorized into bakery and confectionery, personal care and cosmetics, beverages and snacks, and pharmaceuticals.

Regional analysis has been provided with detailed analysis and forecast for the period 2018 to 2024. The global market has been broken down into North America, South America, Europe, Middle East and Africa (MEA), and the Asia Pacific regions. The report also analyzes 15 major countries across these regions with thorough analysis and forecast along with prevailing market trends and opportunities which each of these countries present for the manufacturers.

Major players in the almonds market have been covered along with their relative competitive position and strategies. The report also mentions recent deals and investments of different market players over the last year. The company profiles section details the business overview, financial performance for the past three years, key products and services being offered along with the recent developments of these important players in the almonds market.

Segmentation:

#### By Type

Sweet Almond

Bitter Almond

#### By Product Type

Almond Oil

Almond Milk

Almond Butter

Others

#### By Application

Bakery and Confectionary

Personal care and cosmetics

Beverages and Snacks

Pharmaceuticals

By Geography

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

United Kingdom

Germany

France

Spain

Others

Middle East and Africa

Saudi Arabia

Israel

Others

Asia Pacific

China

Japan

India

South Korea

Others

'The report will be delivered in 3 working days.'

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