

Aerospace Testing Market - Forecasts from 2019 to 2024

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Abstracts

The aerospace testing market was valued at US\$23.470 billion in 2018 and is expected to grow at a CAGR of 0.09% during the forecast period to reach a total market size of US\$23.591 billion in 2024. Increasing number of aircraft deliveries owing to growing global travel and tourism industry is one of the major drivers of aerospace testing market. Stringent aviation regulations regarding aircraft safety across different countries is further boosting the demand for aerospace testing service, thus positively impacting the growth of aerospace testing market. Technological advancements in aircraft testing such as magnetic optic imagers and 3D scanning will further bolster the growth of aerospace testing market during the next five years.

DRIVERS

Growing global travel and tourism industry

Stringent aviation regulations

OPPORTUNITIES

Technological advancements

INDUSTRY UPDATES

In August 2019, Element announced the expansion of its bleed air testing capabilities and capacity at its Jupiter, Florida

laboratory.

In June 2019, TDM Aerospace signed a partnership agreement with SGS for certification and testing services.

The major players profiled in the Aerospace Testing market include NTS, Element Materials Technology, Intertek Group plc, Aerospace Testing Lab, Inc., AeroTEC, Honeywell International Inc., Lockheed Martin Corporation, MTS Systems Corporation, SGS SA, MISTRAS Group, Inc., and TESTIA.

Segmentation

The aerospace testing market has been analyzed through the following segments:

By Testing Method

Destructive Testing

Non-Destructive Testing

Ultrasonic Testing

Acoustic Testing

Radiographic Testing

Others

By Aircraft Type

Commercial

Business

Military

By Sourcing

In-House Testing

Outsource Testing

By Geography

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

United Kingdom

Germany

France

Italy

Others

Middle East and Africa

Saudi Arabia

UAE

Israel

Others

Asia Pacific

China

Japan

India

South Korea

Others

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