

Advanced Process Control Market - Forecasts from 2016 to 2021

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Abstracts

Global Advanced Process Control (APC) Market is expected to witness a compound annual growth rate of 10.76% over the forecast period 2015 to 2021. Advanced Process Control (APC) technologies and tools help to raise the efficiency of plant across a range of applications by stabilizing its operations and reducing fluctuations in key process variables. Due to continuous need for raising the efficiency of production process while maintaining the product's quality, along with reduction in harmful gas emissions and reduced operational costs, the demand for APC systems is growing worldwide. Moreover, rising environmental concerns coupled with stringent government regulations is also a key factor augmenting the demand for APC systems sustainable production processes. Apart from oil & gas, end-use industries such as chemicals, power among will complement the growth of APC market across the globe.

Asia-Pacific region is expected to have a greater APC systems market share due to increasing investment in infrastructure and higher demand for energy efficient production process. However, the growth of the industry is restrained by lack of proper maintenance of APC systems due to shortage of skilled personnel.

The first section of the report deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentations which have been covered as part of the report.

Next section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the market



growth and a brief technological aspect of Advanced Control Process. Complete industry analysis has also been covered by Porter's Five Forces model as a part of this report section.

Thirdly, Advanced Control Process market has been segmented by type, application, and geography. On the basis of types of Advanced Control Process, market is segmented as sequential control, compressor control, advanced regulatory control and others. By application, the segmentation has been done as power, oil & gas, pharmaceuticals, chemicals, and others as a part of this report.

Important regions for vendors in terms of market size are covered through detailed geographical segmentation and country level forecasts. Geographical regions covered as a part of this section are Americas, Europe, and Asia Pacific.

Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry player profiles as part of this section are General Electric Co., Siemens AG, ABB Ltd., and Yokogawa Electric Corporation among other companies.



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