

# Adipic Acid Market - Forecasts from 2016 to 2021

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## Abstracts

Adipic Acid Market is projected to witness a compound annual growth rate of 3.15% to reach the total market size of US\$6.452 billion by 2021, from US\$5.356 billion in 2015. Growing demand from automotive, consumer electronics and other industrial and commercial sectors is driving the global Adipic Acid Market over the forecast period. Increasing research and development in the textile production technology and the need for strong, chemically resilient and durable fibers for the manufacturing of automotive parts are other key factors driving the market growth. However, environmental concerns have lead to the increasing demand for bio-based Adipic acid solutions. Biobased Adipic acid involves a lower cost of production and is more beneficial as compared to the synthetic counterpart. A major concern in the manufacturing of Adipic acid is the emission of Nitrous oxide during large-scale production. Asia Pacific is expected to grow at the fastest rate and will dominate the global Adipic acid market over the next six years.

## Research Methodology

Firstly, the report provides a brief introduction of the market and deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentation which has been covered as part of the report.

## Market Dynamics

Next, the section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the market growth and a brief technological aspect of Adipic Acid. Complete industry analysis has

also been covered by Porter's five forces model as a part of this report section.

## Segmentation

Thirdly, Adipic Acid Market has been segmented on the basis of application and geography as follows:

### By Application

Adipate Esters

Polyamide 66

Packaging

Consumer Electronics

Machinery

Automotive

Others

Polyurethanes

Others

### By Geography

Americas

North America

South America

Europe Middle East and Africa

Europe

Middle East and Africa

## Asia Pacific

### Market Players

Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry players profiled as part of this section are BASF, INVISTA, Sumitomo Chemical, Lanxess AG and Asahi Kasei Corporation among others.

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