

Adhesive Tape Market - Forecasts from 2018 to 2023

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Abstracts

The adhesive tape market is projected to grow at a CAGR of 5.82% during the forecast period. The market size is expected to be US\$80.759 billion by 2023 from US\$57.530 billion in 2017. Adhesive tape is a combination of a material and an adhesive film that are used to bond or join objects together instead of using fasteners, and screws. They find application in the packaging, building and construction, food and beverages, automotive, among various other industries. Key factors contributing to the growth of this market is increasing demand and growing application across different end-user industries. Improving consumer outlook, rapid growth in the healthcare sector and growing automotive industry are additional factors contributing to the adhesive tape market growth. Conversely, stringent environmental regulation to reduce deforestation is a limiting factor for paper-backed adhesive tapes. However, rising use of good quality recycled paper in the near future is expected to tackle the restraint arising from various government regulations. Other major limiting factors include the recessionary effect on the end-user industries and volatility in raw material prices. Geographically, Asia Pacific is expected to grow at an impressive rate owing to the rising population in this region especially in India and China, and growing industrialization in the region.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study has been covered as a part of

competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the adhesive tape value chain. Last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the market.

Some of the major players discussed in this report are 3M, tesa SE, NITTO DENKO CORPORATION, Avery Dennison Corporation, Henkel AG, Intertape Polymer Group, Shurtape Technologies, LLC, Scapa Group, Lohmann GmbH & Co. KG, and LINTEC Corporation.

Segmentation

Adhesive tape market has been segmented on the basis of product type, coating technology, end-user industry and geography as follows:

By Product Type

Commodity Adhesive Tapes

Specialty Adhesive Tapes

By Coating Technology

Solvent-Based

Hot-Melt-Based

Water-Based

Others

By End-User Industry

Consumer Electronics

Travel and Transportation/Logistics

Healthcare

Retail

Construction

Automotive

Others

By Geography

North America

U.S.

Canada

Mexico

Others

South America

Brazil

Argentina

Others

Europe

UK

Germany

France

Italy

Spain

Others

Middle East and Africa

Saudi Arabia

UAE

Israel

Others

Asia-Pacific

Japan

China

India

Australia

Others

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