

Adhesive Resin Market - Industry Trends, Opportunities and Forecasts to 2023

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Abstracts

Global adhesive resin market is projected to grow from US\$13.670 billion in 2018 to US\$17.549 billion in 2023, at a CAGR of 5.12% over the forecast period. Adhesive resin helps in binding diverse materials and are more aesthetically pleasing as compared to mechanical fastening, sewing, and thermal bonding. Increasing demand for the construction, packaging, transportation, and automotive among other industries is boosting the market growth. The demand for adhesive resins in construction, automotive, and healthcare sector is expected to grow at a relatively faster rate. Primary resins of adhesives provide various positive characteristics such as wettability, adhesion strength, thermal property, chemical resistance, and environmental resistance. Increasing advancements in curing technologies have enabled the wider applications of Adhesive Resin in specialized applications such as aircraft manufacturing and food processing. The major factors restraining the Adhesive Resin market are the environmental concerns and regulations. However, bio-based ecologically friendly adhesives and solvent-free adhesives are helping reduce the negative impact of Adhesive Resin on the environment. Increasing demand from India, China, South Korea, and Australia are expected to enable APAC to grow at the highest rate over the forecast period.

Research Methodology

This section of the report presents detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segments which have been covered as part of the report.

Market Dynamics

Comprehensive market dynamics has been analyzed through key market driving factors, challenges to growth and the opportunities which exist for vendors in the current scenario. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the market growth and a brief technological aspect of Adhesive Resin. Complete industry analysis has also been covered by Porter's five forces model as a part of this report section.

Segmentation

Adhesive Resin Market has been segmented on the basis of Technology, End-User Industry, and Geography.

By Technology

Water-Based

Solvent-Based

Hot-Melt

Others

By End-User Industry

Packaging

Construction

Transportation

Consumer Electronics

Leather

Automotive

Others

By Geography

Americas

North America

South America

Europe Middle East and Africa

Europe

The Middle East and Africa

Asia Pacific

Market Players

Competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry players profiled as part of this section are E.I. Du Pont De Nemours and

Company, ExxonMobil Chemical, Eastman Chemical Company, DOW Chemical Company, Evonik Industries among others.

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