

Acrylonitrile Market - Forecasts from 2018 to 2023

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Abstracts

Acrylonitrile (ACN) market was valued at US\$9.705 billion in 2017 and is projected to expand at a CAGR of 3.28% over the forecast period to reach US\$11.780 billion by 2023. Growing demand for lightweight automobiles is significantly driving the demand for acrylonitrile market globally. The superior ability of ACN for providing durability, heat resistance, and strength is also paving its use in construction industry. Rising investments in infrastructural development in emerging economies is also fueling the acrylonitrile market growth. Geographically, APAC holds a significant market share of global ACN market owing to increasing manufacturing facilities by various end-use industries in the region.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the acrylonitrile value chain. Last step involves complete market engineering which includes

analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the Acrylonitrile market.

Major industry players profiled as part of the report are Asahi Kasei Corporation, Seeco, China Petrochemical Development Corporation, abcr GmbH, Mitsubishi Chemical Corporation, and Sumitomo Chemical Co., Ltd. among others.

Segmentation

Acrylonitrile market has been analyzed through following segments:

By Application

Synthetic fibres

Plastics

Carbon Fibers

Resins and Elastomers

By Industry Vertical

Aerospace and Defense

Automotive

Construction

Others

By Geography

North America

U.S.

Canada

Others

South America

Brazil

Others

Europe

UK

Germany

France

Others

Middle East and Africa

Saudi Arabia

UAE

Israel

Others

Asia-Pacific

Japan

China

India

Australia

Others

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