

Acoustic Emission Testing Market - Forecasts from 2019 to 2024

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Abstracts

The acoustic emission testing market is projected to grow at a CAGR of 6.65% to reach US\$370.644 million by 2024, from US\$251.849 million in 2018. The use of acoustic emission testing mechanism is gaining popularity in monitoring various structural applications. Simultaneously, the growing construction spending globally is leading to the growth of the market. Moreover, the government of different countries are focusing on encouraging the use of different non-destructive services in order to ensure optimal health of the various operating facilities and structures is further supplementing the growth of the acoustic emission testing market during the forecast period.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the

acoustic emission testing value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the acoustic emission testing market.

Major industry players profiled as part of the report are Olympus Corporation, SGS SA, and Bureau Veritas among others.

Segmentation

The acoustic emission testing market has been analyzed through following segments:

By Equipment

Sensors

Amplifier

Detection Instruments

Others

By Industry Vertical

Oil & Gas

Energy & Power

Aerospace

Chemical

Construction

Others

By Geography

North America

South America

Europe

Middle East and Africa

Asia Pacific

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