

Acesulfame Potassium Sweetener Market - Forecasts from 2019 to 2024

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Abstracts

The acesulfame potassium sweetener market is projected to grow at a CAGR of 4.19% to reach US\$885.479 million in 2024 from US\$692.324 million in 2018. Acesulfame potassium sugar refers to a zero calorie food additive utilized as a sugar substitute, it is usually used conjointly with other artificial sweeteners and is used in various food products as well as beverages. Acesulfame Potassium can withstand high temperatures which makes it incredibly useful as a sugar substitute for cooking and baking purposes. Geographically, Asia Pacific is evaluated to hold a noteworthy market growth rate during the forecast period because of the quick advancement of food and beverage processing as well as the rise in disposable income. The North America region, as well as the European region, is expected to have a significant market share during the forecast time frame due to the fact there is the high consumption of sweetened food products and beverages as well as the current inclination of leading a healthier lifestyle in these regions.

DRIVERS

Health problems caused by consuming sugar

Growing health-conscious population preferring low-calorie food options

Increase in the application in the beverage industry

Instabilities in Price and Supply of Sugar Generating Prospects for Sugar Substitutes

RESTRAINTS

Availability of substitutes

Allergic reactions as well as health and safety concerns caused by Acesulfame potassium

Stringent Government regulations

INDUSTRY UPDATES

Acesulfame potassium is used as a masking agent for medicines, syrups, cosmetics, toothpaste, animal feed, etc. The product is currently implemented in over 3000 food and beverage products supplied in over 90 countries globally.

Major industry players profiled as part of the report are Suzhou Hope Technology Co., Ltd, Merck KGaA, Tokyo Chemical Industry Co., Ltd., Spectrum Laboratory Products, Inc., Anhui Jinhe Industrial Co., Ltd, and Celanese Corporation among others.

Segmentation

The acesulfame potassium sweetener market has been analyzed through the following segments:

By Type

Granular

Powder

Liquid

By Application

Dairy

Beverages

Confectionary and Bakery

Processed food

Others

By Geography

North America

USA

Canada

Mexico

Others

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Spain

Others

Middle East and Africa

Saudi Arabia

Israel

Others

Asia Pacific

China

Japan

South Korea

India

Others

Contents

1. INTRODUCTION

- 1.1. Market Overview
- 1.2. Market Definition
- 1.3. Scope of the Study
- 1.4. Currency
- 1.5. Assumptions
- 1.6. Base, and Forecast Years Timeline

2. RESEARCH METHODOLOGY

- 2.1. Research Design
- 2.2. Secondary Sources

3. KEY FINDINGS

4. MARKET DYNAMICS

- 4.1. Market Segmentation
- 4.2. Market Drivers
- 4.3. Market Restraints
- 4.4. Market Opportunities
- 4.5. Porter's Five Forces Analysis
 - 4.5.1. Bargaining Power of Suppliers
 - 4.5.2. Bargaining Power of Buyers
 - 4.5.3. Threat of New Entrants
 - 4.5.4. Threat of Substitutes
 - 4.5.5. Competitive Rivalry in the Industry
- 4.6. Life Cycle Analysis - Regional Snapshot
- 4.7. Market Attractiveness

5. ACESULFAME POTASSIUM SWEETENER MARKET BY TYPE

- 5.1. Granular
- 5.2. Powder
- 5.3. Liquid

6. ACESULFAME POTASSIUM SWEETENER MARKET BY APPLICATION

- 6.1. Dairy
- 6.2. Beverages
- 6.3. Confectionary and Bakery
- 6.4. Processed Food
- 6.5. Others

7. ACESULFAME POTASSIUM SWEETENER MARKET BY GEOGRAPHY

- 7.1. North America
 - 7.1.1. USA
 - 7.1.2. Canada
 - 7.1.3. Mexico
 - 7.1.4. Others
- 7.2. South America
 - 7.2.1. Brazil
 - 7.2.2. Argentina
 - 7.2.3. Others
- 7.3. Europe
 - 7.3.1. Germany
 - 7.3.2. France
 - 7.3.3. United Kingdom
 - 7.3.4. Spain
 - 7.3.5. Others
- 7.4. Middle East and Africa
 - 7.4.1. Saudi Arabia
 - 7.4.2. Israel
 - 7.4.3. Others
- 7.5. Asia Pacific
 - 7.5.1. China
 - 7.5.2. Japan
 - 7.5.3. South Korea
 - 7.5.4. India
 - 7.5.5. Others

8. COMPETITIVE INTELLIGENCE

- 8.1. Competitive Benchmarking and Analysis

- 8.2. Recent Investments and Deals
- 8.3. Strategies of Key Players

9. COMPANY PROFILES

- 9.1. Suzhou Hope Technology Co., Ltd
- 9.2. Merck KGaA
- 9.3. Tokyo Chemical Industry Co., Ltd.
- 9.4. Spectrum Laboratory Products, Inc.
- 9.5. Anhui Jinhe Industrial Co., Ltd
- 9.6. Celanese Corporation

LIST OF FIGURES

LIST OF TABLES

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