

Top Growth Segments: LAMEA ATM Market (2016 - 2022)

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Abstracts

An Automatic Teller Machine (ATM) is a machine which facilitate people to withdraw cash from individual bank accounts. Introduced in the developed countries during the late 1970s, ATM machines were considered to be nothing more than cash dispensers, which customers could use to withdraw cash and receive details of their bank accounts.

The market size of LAMEA ATM industry was estimated to be USD 2,177.2 Million in 2015 and is expected to grow at 9.1% CAGR during the forecast period (2016-2022).

Due to the inconveniencies within the branch sites, banks actively select and deploy ATM machines in areas where large footfall is expected on a regular basis. Onsite and offsite and worksite ATM's are installed for easy account accessibility and faster service offerings. Incorporation of the wireless communicating devices with ATM machines would eventually cut down instance of the number of ATM card frauds arising from card skimming and logical or data hacking. Also, the feature of Smart ATM to dispense any denomination would have a very strong and positive influence both in the developed as well as emerging countries.

In terms of ATM types, the White label ATMs, Smart ATMs market segment are expected to grow at the high growth rates thereby offering huge business opportunities as compared to the other ATM types including conventional bank ATMs, brown label ATMs and cash dispenser ATMs.

In 2015, White Label ATM grew with the highest growth rate for period 2012 – 2015. The segment has registered revenue of USD 337.4 million in 2015. The Smart ATM segment is expected to attain a market size of USD 381.0 million by 2022 experiencing a high growth rate during the forecast period.

Deployment Solutions are the major revenue contributor in ATM market. However, there is a significant scope for business opportunities in Worksite and Mobile ATM segment. These two segments are growing with the highest growth rates.

Based on the Solution type; the ATM market is segmented into Deployment solution and managed services. Further the Top growing deployment type segments identified and elaborated in the report include Work site and Mobile ATM. The different types of Top growing ATMs' type segment covered in the report includes White label and Smart ATM.

Based on country, ATM market is segmented into Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria and Rest of LAMEA. Brazil remained the dominant region in the LAMEA ATM market in 2015 and would continue its dominance during the forecast period (2016-2022).

The report covers the analysis of key stake holders of the ATM market. Key companies profiled in the report include Diebold, Incorporated, NCR Corporation, GRG Banking, HESS Cash Systems GmbH & Co, Nautilus Hyosung, Fujitsu Limited, Euronet Worldwide Inc., Hitachi Ltd.

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