

Top Growth Segments: Global ATM Market (2016 - 2022)

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Abstracts

An Automatic Teller Machine (ATM) is a machine which enable people to withdraw cash from individual bank accounts. Introduced in the developed countries during the late 1970s, ATM machines were considered to be nothing more than cash dispensers, which customers could use to withdraw cash and receive details of their bank accounts.

The market size of global ATM industry was estimated to be \$15,137.8 Million in 2015 and is expected to grow at 8.5% CAGR during the forecast period (2016-2022).

The global ATM market, in the developing countries has been progressively growing, while indicating an evolved life cycle in the developed countries. Rising demand for automated system, growth of ATM industry in emerging markets, better security standards, technological advancements, and introduction of wireless communicating devices, etc are some of the leading market driving factors for the growth of the ATM market globally. On the other hand, the rising incidences of ATM card skimming and hacking customers' personal and bank account information would act as the major restraining factors associated with the ATM market.

Deployment Solutions are the major revenue contributor in ATM market. However, there is a significant scope for business opportunities in Worksite and Mobile ATM segment. These two segments are growing with the highest growth rates.

In 2015, Mobile ATM grew with the highest growth rate for period 2012 – 2015. The segment has registered revenue of USD 879.7 million in 2015. The Worksite segment is expected to attain a market size of USD 2,890.2 million by 2022 experiencing a high growth rate during the forecast period.

Further, in terms of ATM types, the White label ATMs, Smart ATMs market segment are expected to grow at the high growth rates thereby offering huge business opportunities as compared to the other ATM types including conventional bank ATMs, brown label ATMs and cash dispenser ATMs.

Based on the Solution type; the ATM market is segmented into Deployment solution and managed services. Further the Top growing deployment type segments identified and elaborated in the report include Work site and Mobile ATM. The different types of Top growing ATMs' type segment covered in the report includes White label and Smart ATM.

Based on region, ATM market is segmented into North America (US, Canada, Mexico and Rest of North America), Europe (Germany, UK, France, Russia, Spain, Italy and Rest of Europe), Asia-Pacific (China, Japan, India, South Korea, Singapore, Malaysia and Rest of Asia-Pacific) and Latin America, and Middle East & Africa. Asia-Pacific remained the dominant region in the global ATM market in 2015 and would witness highest CAGR during the forecast period (2016-2022).

The report covers the analysis of key stake holders of the ATM market. Key companies profiled in the report include Diebold, Incorporated, NCR Corporation, GRG Banking, HESS Cash Systems GmbH & Co, Nautilus Hyosung, Fujitsu Limited, Euronet Worldwide Inc., Hitachi Ltd.

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