

Top Growth Segments: Asia Pacific ATM Market (2016 - 2022)

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Abstracts

An Automatic Teller Machine (ATM) is a machine which facilitate people to withdraw cash from individual bank accounts. Introduced in the developed countries during the late 1970s, ATM machines were considered to be nothing more than cash dispensers, which customers could use to withdraw cash and receive details of their bank accounts.

The market size of Asia Pacific ATM industry was estimated to be \$ 5,659.3 Million in 2015 and is expected to grow at 9.8% CAGR during the forecast period (2016-2022).

The Asia Pacific ATM market, in the developing countries has been progressively growing, while indicating an evolved life cycle in the developed countries. The introduction of novel ATMs such as Solar ATMs and Smart ATMs, in the emerging markets is contributing to the growth of the ATM market. Numerous market players are working on geographical expansion and are collaboratively working with other companies to provide superior services to their customers. Diebold, for instance, launched the world's first Smart ATM machine in 2013, for the Asia-Pacific region. Australia is one of the first Asian countries to offer Smart Gold ATMs that dispense gold bars, coins, and ingots. Novel innovations in the ATM space are growing across developed countries to meet the rising consumer demands.

In terms of ATM types, the White label ATMs, Smart ATMs market segment are expected to grow at the high growth rates thereby offering huge business opportunities as compared to the other ATM types including conventional bank ATMs, brown label ATMs and cash dispenser ATMs.

In 2015, White Label ATM grew with the highest growth rate for period 2012 – 2015. The segment has registered revenue of USD 1,168.6 million in 2015. The Smart ATM

segment is expected to attain a market size of USD 1,421.3 million by 2022 experiencing a high growth rate during the forecast period.

Deployment Solutions are the major revenue contributor in ATM market. However, there is a significant scope for business opportunities in Worksite and Mobile ATM segment. These two segments are growing with the highest growth rates.

Based on the Solution type; the ATM market is segmented into Deployment solution and managed services. Further the Top growing deployment type segments identified and elaborated in the report include Work site and Mobile ATM. The different types of Top growing ATMs' type segment covered in the report includes White label and Smart ATM.

Based on country, ATM market is segmented into China, Japan, India, South Korea, Australia, Malaysia and Rest of Asia Pacific. China remained the dominant region in the Asia Pacific ATM market in 2015 and would continue its dominance during the forecast period (2016-2022).

The report covers the analysis of key stake holders of the ATM market. Key companies profiled in the report include Diebold, Incorporated, NCR Corporation, GRG Banking, HESS Cash Systems GmbH & Co, Nautilus Hyosung, Fujitsu Limited, Euronet Worldwide Inc., Hitachi Ltd.

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