

North America Wood Coatings Market (2019-2025)

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Abstracts

The North America Wood Coatings Market would witness market growth of 6.1% CAGR during the forecast period (2019-2025).

The growing housing constructions, income levels, and population across the world have significantly increased the demand for furniture like table, bed, chair, sofa, cupboards, etc. Furthermore, the growing service sector has enforced a huge chunk of the population to relocate to new locations, this has driven the trend of co-living, hostels, guest houses, and official premises. This is projected to boost the demand for furniture products. The interiors of homes, flats, and offices are changing at a rapid pace within the furniture industry.

Over the past 10 years, coatings businesses have made a huge change from solvent-based to water-based coatings for the architectural/decorative coatings sector. They are expanding markets with purchases, MOUs and JVs to gain higher power in acquiring the market. Demand for low-VOC (volatile organic compound) timber coating goods is growing, which is a significant chance for producers of wood coating. Suppliers are presenting innovative raw materials for such formulations, directly impacting the market for wood coatings and promoting development.

Based on Resin Type, the market is segmented into Polyurethane, Acrylic, Nitrocellulose, Unsaturated Polyester and Others. Based on Technology, the market is segmented into Waterborne, Conventional Solid Solvent Borne, High Solid Solvent Borne, Powder Coating, Radiation Cured and Others. Based on End Use, the market is segmented into Furniture, Joinery, Flooring and Others. Based on countries, the market is segmented into U.S., Mexico, Canada, and Rest of North America.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Akzo Nobel N.V., BASF SE, Arkema S.A.,

Eastman Chemical Company, Nippon Paints Holdings Co. Ltd., RPM International, Inc., Ashland Global Holdings, Inc., Diamond Vogel Paints Company, Sherwin Williams Company, PPG Industries, Inc.

Scope of the Study

Market Segmentation:

By Resin Type

Polyurethane

Acrylic

Nitrocellulose

Unsaturated Polyester and

Others

BY Technology

Waterborne

Conventional Solid Solvent Borne

High Solid Solvent Borne

Powder Coating

Radiation Cured and

Others

By End Use

Furniture

Joinery

Flooring and

Others

By Country

US

Canada

Mexico

Rest of North America

Companies Profiled

Akzo Nobel N.V.

BASF SE

Arkema S.A.

Eastman Chemical Company

Nippon Paints Holdings Co. Ltd.

RPM International, Inc.

Ashland Global Holdings, Inc.

Diamond Vogel Paints Company

Sherwin Williams Company

PPG Industries, Inc.

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