

North America Wearable AI Market By Type (Smart Watch, Smart Eyewear, Smart Earwear and Others) By End User (Consumer Electronics, Healthcare, Military & Defense, Automotive and Others) By Country, Industry Analysis and Forecast, 2019 - 2025

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Abstracts

The North America Wearable AI Market would witness market growth of 18.6% CAGR during the forecast period (2019-2025).

AI-enabled technology has the power to boost up the capabilities of wearable devices of today's era. The AI-enabled and connected devices technology have been estimated to expand life expectancy and improve the standard of living. Wearable has an important role in this outlook as these are the simplest and most appropriate tools in collecting health data, monitoring, and interacting with the users on the go. This shows how AI analytics are used in medical and care wearable for optimizing their performance. Presently, various wearable technologies rely on popular smart assistants like Alexa or Siri in Apple Watch.

The wearable AI industry is expected to see significant growth due to the growing demand for high-quality and wider displays in Smartwatches. Increasing consumer awareness of the advantages of better aligned OLED technology and excellent contrast is one of the key drivers accelerating the development of OLED display. As a result, it stimulates the development of AI enabled wearable device market. The further increase in demand for AI assistants, the growth of operations in the healthcare sector, the emergence of IoT and the introduction of wireless technology and the advancement of wearable device technology are driving market growth.

Nevertheless, the fast-growing consumer electronics industry with a lower life cycle

hinders the growth of the wearable AI market. Designing technically advanced devices together with smooth elements, adherence to data privacy and regulations, and maximizing charging, power and battery life are key challenges for the growth of the wearable AI industry. As wearable AI is used as a service and is wearable for pets and livestock, many opportunities for the wearable AI market are expected.

Based on Type, the market is segmented into Smart Watch, Smart Eyewear, Smart Earwear and Others. Based on End User, the market is segmented into Consumer Electronics, Healthcare, Military & Defense, Automotive and Others. Based on countries, the market is segmented into U.S., Mexico, Canada, and Rest of North America.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Apple, Inc., Samsung Electronics Co., Ltd. (Samsung Group), Microsoft Corporation, Sony Corporation, Garmin Ltd., Fitbit, Inc., Huawei Technologies Co., Ltd. (Huawei Investment & Holding Co., Ltd.), Amazon.com, Inc., IBM Corporation, and Oracle Corporation.

Scope of the Study

Market Segmentation:

By Type

Smart Watch

Smart Eyewear

Smart Earwear

Others

By End User

Consumer Electronics

Healthcare

Military & Defense

Automotive

Others

By Country

US

Canada

Mexico

Rest of North America

Companies Profiled

Apple, Inc.

Samsung Electronics Co., Ltd. (Samsung Group)

Microsoft Corporation

Sony Corporation

Garmin Ltd.

Fitbit, Inc.

Huawei Technologies Co., Ltd. (Huawei Investment & Holding Co., Ltd.)

Amazon.com, Inc.

IBM Corporation

Oracle Corporation

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