

North America Video Analytics Market (2016 - 2022)

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Abstracts

Video analytics software came into existence to review videos and identify useful incidents from the surroundings. The otherwise difficult task of watching videos is made easy with video analytics software and as a result efficient out can be expected from the same. Video analytics makes the surveillance system more efficient, reduces workload on security and management staff, and helps in capturing the full value of security video by making the IP camera system more intelligent. The initial investment with respect to supporting hardware, and bandwidth & storage issues are some of the factors that restrict the market growth. Challenges in remote and isolated locations, false alarms, and lack of reliability factors would further add to the challenges to the adoption of video analytics software and solutions. Demand for actionable insights from ever increasing organizations' data pool, and investments from the government sector into emerging technologies to enhance public safety are some of the key drivers that propel the growth of the video analytics market.

Based on Component, the market is segmented into Software and Services. Services are further divided into Professional and Managed. Based on Application, the market is segmented into Intrusion Management, Incident Detection, Traffic Monitoring, People/Crowd Counting, Facial Recognition, Automatic Number Plate Recognition, and Other Application. Based on Deployment Type, the market is segmented into On-Demand and On-Premise. The verticals included in the report are Transportation, Traffic Management, Critical Infrastructure Protection, Border Security, Hospitality & Entertainment, City Surveillance, BFSI, Retail, and Others.

Based on country, Video Analytics market is segmented into US, Canada, Mexico and Rest of North America. US remained the dominant country in the North America Video Analytics market in 2015. Canada would witness promising CAGR during the forecast period (2016-2022).



The report covers the analysis of key stake holders of the Video Analytics market. Key companies profiled in the report include Cisco Systems, Inc., Honeywell International Incorporation, International Business Machines Corporation, Axis Communications, Avigilon Corporation, Genetec Inc., Aventura Technologies Inc., and I2V Systems Private Ltd.



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