

North America Vending Machine Market Analysis (2017-2023)

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Abstracts

The North America Vending Machine Market would witness market growth of 14.3% CAGR during the forecast period (2017 – 2023). The vending machines are portable automatic machines that dispense different products when money is inserted. Developing countries have adopted vending machines which are very convenient to use. Vending machine technology continues to provide latest advancements like face recognition systems, ID card identification to check the buying history of customers, thereby ushering an era of technologically advanced vending machines. Factors such as technological advancements and emergence of new business models are some of the key factors that have contributed in the rapid growth of self-services technology in this region. The growing demand from retail, healthcare, entertainment and travelling, has made it difficult for businesses to allocate salespeople and customer service agents. Increasing cost for food and rising awareness about nutritionally rich food coupled with government mandates for health and check on underage usage reduced the overall demand for such technologies. Most popular locations in North America for installing the vending machines are schools and universities. However, regulation from The U.S. Department of Agriculture imposed mandates for selling of products through vending machines in schools and universities with a standard limit for fat, salt and sugar content.

Based on Type, the Vending Machine market segments the market into Beverages, Snacks, Gumball & Candy, and Specialized. Based on Solution, the market report segments the market into Managed Services and Deployment. Based on End User, the Vending Machine market segments the market into QSR, shopping malls, & Retail Stores, Offices, Public Transport, and Others. Based on Countries, the Vending Machine market segments the market into US, Mexico, Canada, and Rest of North America.

The market research report covers the analysis of key stake holders of the North America Vending Machine Market. Key companies profiled in the report include Azkoyen Group, Compass Group, Plc, Aramark Corporation, Bianchi Vending Group S.p.A., Honeywell International, Inc., Hitachi, Ltd., Fujitsu Limited, Fuji Electric Co. Ltd., Glory, Ltd., and IBM Corporation.

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