

North America Vending Machine Market (2016 - 2022)

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Abstracts

North America includes countries such as U.S., Canada and Mexico, where adoption of new technology is relatively faster than other regions. Factors such as technological advancements and emergence of new business models are some of the key factors that have contributed in the rapid growth of self-services technology in this region. The growing demand from retail, healthcare, entertainment and travelling, has made it difficult for businesses to allocate salespeople and customer service agents. Increasing cost for food and rising awareness about nutritionally rich food coupled with government mandates health and check on underage usage reduced the overall demand for such technologies. Most popular locations in North America for installing the vending machines are schools and universities. However, regulation from The U.S. Department of Agriculture imposed mandates on selling of products through vending machines in schools and universities with a standard limit for fat, salt and sugar content.

Vending Machine market is segmented into Beverage Vending Machine, Candy Vending Machine, Snacks Vending Machine, Gumball Vending machine, Cigarette Vending Machine and Specialized Vending Machines. Beverage vending machines have dominated the overall vending machine market in terms of revenue generation, followed by the snacks vending machine throughout the analysis period. The maximum growth is witnessed in specialized vending machine; this segment would grow with the maximum CAGR during the forecast period (2016-2022). Based on the solution type, the North America vending machine market is segmented into deployment type and managed services type. In 2014, deployment segment dominated the North America vending machine market. The report also highlights the market of vending machine across different countries which include US, Canada, Mexico and Rest of North America.

The report covers the analysis of key stake holders of the vending machine market. Key companies profiled in the report include Azkoyen Group, Compass Group Plc.,



Honeywell International, Inc., Aramark Corporation, Fujitsu Limited, Hitachi Ltd. and others.



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