

North America Variable Frequency Drive (VFD) Market By Product Type (AC Drives, DC Drives and Servo Drives) By Power Range (Low, Medium, Micro and High) By Application (Pumps, Electric Fans, HVAC, Conveyers and Extruders & Others) By End User (Oil & Gas, Industrial, Food & Beverages, Power Generation, Infrastructure, Automotive and Others) By Country, Industry Analysis and Forecast, 2019 - 2025

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Abstracts

The North America Variable Frequency Drive (VFD) Market would witness market growth of 5.6% CAGR during the forecast period (2019-2025).

A variable frequency drive can alter the power supplied to match the driven equipment's energy requirements, and that's how it saves energy or improves energy consumption. Compared to direct-on-line (DOL) operation, where the motor operates at full speed regardless of demand, the drive will dramatically reduce energy consumption. Saving power or fuel by 40% is popular with the use of a drive. The roll-on effect means that drive use often decreases the NOx emissions and CO2 footprint of the installed systems. Expanding urbanization and industrialization levels are raising consumer demand, which would result in industrial and manufacturing sector development and drive demand for VFDs during the forecast period. Industries like processing and manufacturing implement various types of components and equipment which differ in terms of industry, mode of operation as well as technology.

AC drives are used in different sectors, such as power generation, oil and gas, food and beverages, and metal and mining. Variable speed drives are used in the manufacturing

process to power rotating equipment like conveyors, fans, pumps, and machine spindles, and to increase the industry's energy efficiency. Therefore, growth in the end-use sector is expected to fuel the overall growth of the VFD market over the coming years.

Based on Product Type, the market is segmented into AC Drives, DC Drives and Servo Drives. Based on Power Range, the market is segmented into Low, Medium, Micro and High. Based on Application, the market is segmented into Pumps, Electric Fans, HVAC, Conveyers and Extruders & Others. Based on End User, the market is segmented into Oil & Gas, Industrial, Food & Beverages, Power Generation, Infrastructure, Automotive and Others. Based on countries, the market is segmented into U.S., Mexico, Canada, and Rest of North America.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include ABB Group, Hitachi, Ltd., Eaton Corporation PLC, Rockwell Automation, Inc., Nidec Corporation, Siemens AG, Schneider Electric SE, Mitsubishi Heavy Industries Ltd., Fuji Electric Co., Ltd., and The Danfoss Group
Scope of the Study

Market Segmentation:

By Product Type

AC Drives

DC Drives

Servo Drives

By Power Range

Low

Medium

Micro

High

By Application

Pumps

Electric Fans

HVAC

Conveyers

Extruders & Others

By End User

Oil & Gas

Industrial

Food & Beverages

Power Generation

Infrastructure

Automotive

Others

By Country

US

Canada

Mexico

Rest of North America

Companies Profiled

ABB Group

Hitachi, Ltd.

Eaton Corporation PLC

Rockwell Automation, Inc.

Nidec Corporation

Siemens AG

Schneider Electric SE

Mitsubishi Heavy Industries Ltd.

Fuji Electric Co., Ltd.

The Danfoss Group

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