

North America Team Collaboration Software Market By Type (Communication & coordination software and Conferencing software) By Deployment Type (On- premise and Cloud) By End User (IT & Telecom, Retail, Logistics & Transportation, Manufacturing, Healthcare & Life Sciences, BFSI and Others) By Country, Industry Analysis and Forecast, 2020 - 2026

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Abstracts

The North America Team Collaboration Software Market would witness market growth of 11.2% CAGR during the forecast period (2020-2026).

Team collaborative solutions have changed the way employees communicate and allowed them to work together. Because of its ability to create a virtual environment for team meetings and conferences, team collaboration software offers a broad range of opportunities. It also assists organizations with regard to work scheduling, project management, data storage, and reporting and analytics. It helps organizations to transfer data in real-time, and speeds up business processes. Increasing technological integrations with teamwork solutions would drive market growth for the team collaboration software market.

Aggressive pricing is the key strategy that major players have adopted as a result of which big players hold a big chunk of the market with small players getting a smaller share. Around 80 percent -85 percent of corporate offices are expected to use collaborative services such as e-mail, IM, and calendar as standard facilities in the next few years. North America (NA) is the leading conference and collaboration software market.

The key driving forces for the industry are conferencing and teamwork to improve the competitiveness of both companies and workers. While the demand for cloud sharing and team conferencing is that dramatically, it has some shortcomings that somehow hinder its growth. The typical key challenges ahead of the market are low awareness and lack of training. Players in this market can gain competitive advantages by shifting their focus from individual sales of functionality to consolidated sales of functionality, and focusing on channel sales. The competitive landscape for the team collaboration and web conference market is centered on the adoption of new product launches by the major players.

Based on Type, the market is segmented into Communication & coordination software and Conferencing software. Base on Deployment Type, the market is segmented into On-premise and Cloud. Based on End User, the market is segmented into IT & Telecom, Retail, Logistics & Transportation, Manufacturing, Healthcare & Life Sciences, BFSI and Others. Based on countries, the market is segmented into U.S., Mexico, Canada, and Rest of North America.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include AT&T, Inc., Adobe, Inc., Citrix Systems, Inc., IBM Corporation, Microsoft Corporation, OpenText Corporation, Oracle Corporation, Avaya Holdings Corporation, Cisco Systems, Inc., and Blackboard, Inc. (Providence Equity Partners).

Scope of the Study

Market Segmentation:

By Type

Communication & coordination software

Conferencing software

By Deployment Type

On-premise

Cloud

By End User

IT & Telecom

Retail

Logistics & Transportation

Manufacturing

Healthcare & Life Sciences

BFSI

Others

By Country

US

Canada

Mexico

Rest of North America

Companies Profiled

AT&T, Inc.

Adobe, Inc.

Citrix Systems, Inc.

IBM Corporation

Microsoft Corporation

OpenText Corporation

Oracle Corporation

Avaya Holdings Corporation

Cisco Systems, Inc.

Blackboard, Inc. (Providence Equity Partners)

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