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North America Specialty Lighting Market By Light Type (LED and Others), By Application (Entertainment, Medical, Purification and Others), By Country, Industry Analysis and Forecast, 2020 - 2026

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Abstracts

The North America Specialty Lighting Market would witness market growth of 7.6% CAGR during the forecast period (2020-2026).
High-quality surgical lights offer natural colour production, excellent shade control and deep-cavity lighting, allowing the surgeons to reliably and regularly evaluate and view the presence of tissues and vessels. Medical examination lighting systems have bright white, cool lighting for tests and minor procedures. Specialty lighting systems, including in-ceiling and labour and delivery lights, offer high-intensity, colour-corrected lighting for critical care, labour and delivery settings.
New innovations such as horticulture lighting for agriculture are being introduced due to changes in the climate. In addition, there has been an increase in indoor and vertical arming, which essentially requires LED lighting solutions, contributing to the growth of the specialty lighting market. Lighting is responsible for around 15% of global electricity consumption. LEDs are new technologies that have been introduced on the market over the last 10 years. LEDs deliver a very high efficiency relative to conventional lamps and better lighting output compared to non-residential fluorescent lighting. Through technology advancement and energy efficiency initiatives, LED lighting is increasingly penetrating the lighting industry, providing energy and cost savings and better lighting quality.
The North America specialty lighting industry is projected to expand rapidly with the increasing demand for general lighting in the region. The automotive industry of the region plays a key role in the region's growth. Strong Dollar Policy makes the United States the growth driver of the global market for LED lighting demand, and the world's products are becoming relatively cheaper. This trend is projected to continue to affect

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the American market. Major American lighting companies are presently engaged in an aggressive expansion of the market for LED lighting.

Based on Light Type, the market is segmented into LED and Others. Based on Application, the market is segmented into Entertainment, Medical, Purification and Others. Medical segment is further bifurcated into Surgical Lighting and Examination. Based on countries, the market is segmented into U.S., Mexico, Canada, and Rest of North America.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Xylem, Inc., PerkinElmer, Inc. (Advanced Specialty Lighting), Cree, Inc., Halma PLC, Signify N.V., Ushio, Inc., Steris PLC, Integra LifeSciences Holdings Corporation, Advanced UV Light GmbH (JW Holding GmbH), and Atlantic Ultraviolet Corporation.

Scope of the Study

Market Segmentation:

By Light Type

- LED
- Others

By Application

- Entertainment
- Medical
  - Surgical Lighting
  - Examination
- Purification
- Others

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By Country

- US
- Canada
- Mexico
- Rest of North America

Companies Profiled

- Xylem, Inc.
- PerkinElmer, Inc. (Advanced Specialty Lighting)
- Cree, Inc.
- Halma PLC
- Signify N.V.
- Ushio, Inc.
- Steris PLC
- Integra LifeSciences Holdings Corporation
- Advanced UV Light GmbH (JW Holding GmbH)
- Atlantic Ultraviolet Corporation

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