

North America Smart Parking Market Analysis (2018-2024)

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Abstracts

The North America Smart Parking Market would witness market growth of 9.1% CAGR during the forecast period (2018 – 2024). The growing number of vehicles on the road has almost outpaced the availability of parking spots. Parking is a major issue in the urban areas. The growing problem can be managed with the introduction of smart parking, which aims at helping drivers to find parking spots, improve parking space utilization, reduce management costs, and minimize traffic congestion.

Based on the technology type, the Smart Parking market is segmented into RFID, Ultrasonic and Others. Based on the End User, the market is segmented into Government and Commercial. The Applications highlighted in this report include Security & Surveillance, Smart Payment System, License Plate Recognition and Others. Based on countries, the market is segmented into U.S., Mexico, Canada, and Rest of North America.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Smart Parking Ltd., IEM SA, Amano Corporation (Amano McGann, Inc.), Urbiotica S.L., IPS Group Inc., Klaus Multiparking Systems, Swarco AG, and Dongyang PC, Inc.

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