

North America Smart Materials Market Analysis (2017-2023)

<https://marketpublishers.com/r/N28D17625BEEN.html>

Date: November 2017

Pages: 66

Price: US\$ 1,500.00 (Single User License)

ID: N28D17625BEEN

Abstracts

The North America Smart Materials Market would witness market growth of 11.5% CAGR during the forecast period (2017 – 2023). Smart materials exhibit responsiveness in a controlled manner in environments that change. With a unique molecular structure, smart materials respond to a wide array of external stimuli such as electric fields, magnetic fields, pressure, temperature, moisture, and chemicals. Growing preferences for automated and high-end machines and gadgets by the modern customers have driven the demand for piezoelectric devices. The need to promote the use of non-conventional energy sources have further contributed to the demand for piezoelectric devices. Reliability and cost-effectiveness are the major factors that have led to the adoption of these devices in various industrial.

Based on Application, the market report segments the market into Actuators & Motors, Transducers, Sensors, Structural Materials, and Others. Based on Products, the North America Smart Materials Market segments the market into Piezoelectric Materials, Shape Memory Materials, Phase Change Materials, Magnetostrictive Materials, Electrochromic Materials, Electrostrictive Materials, and Others. Based on Countries, the North America Smart Materials Market segments the market into US, Mexico, Canada, and Rest of North America.

The market research report covers the analysis of key stake holders of the North America Smart Materials Market. Key companies profiled in the report include CeramTec, Kyocera Corporation, LORD Corporation, Ametek Corporation (Fine Tubes Ltd.), TDK Corporation, Smart Material Corporation, CTS Corporation (Noliac A/S), APC International, Ltd., Piezo Kinetics, Inc., and Harris Corporation.

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