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North America Robotic Process Automation Market By Component (Software and Services) By Organization Size (Large Enterprises and Small & Medium Enterprises) By Deployment Type (On-premise and Cloud) By End User (BFSI, IT & Telecom, Healthcare & Life Sciences, Retail, Manufacturing and Others) By Country, Industry Analysis and Forecast, 2019 - 2025

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Abstracts

The North America Robotic Process Automation Market would witness market growth of 30.9% CAGR during the forecast period (2019-2025).

Technological advances have provoked businesses to solve new challenges aimed at dealing with rising consumer demand and expectations. The adoption of robotic process automation has caught the attention of several SMEs and large enterprises in the recent past. This can be associated with the ability of RPA to provide seamless operation coupled with substantial value addition from the resources. Worldwide, companies are constantly seeking to find processes that can be automated to speed productivity.

RPA relieves human workers of their tedious and repetitive daily tasks by handling workflow much faster and more efficiently. The technology also enhances and expands businesses, data security, and efficiency by adapting and interpreting the current application. Robotic process automation technology can reduce the burden of cost by automating manually performed processes. In addition, RPA's ability to learn numerous skills without human intervention while executing prescribed functions reliably, and scaling up or down to meet demand, is expected to raise market growth. The role of robotic processes automation is continually evolving at a faster pace. The last few decades have seen numerous waves of technological advancement that have had a

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significant impact on the growth of industry.

RPA solutions do not remove the need for enterprise management or incorporation of business applications. Yet, they offer a way to simplify complex and expensive operations, and to accelerate back office and middle office activities. It also improves the process in complicated systems and helps them to communicate fluently with one another. In addition, it allows for the rapid transformation of central management processes to maximize agility and business service development.

Based on Component, the market is segmented into Software and Services. Services segment is further bifurcated into Consulting, Implementation and Others. Based on Organization Size, the market is segmented into Large Enterprises and Small & Medium Enterprises. Based on Deployment Type, the market is segmented into On-premise and Cloud. Based on End User, the market is segmented into BFSI, IT & Telecom, Healthcare & Life Sciences, Retail, Manufacturing and Others. Based on countries, the market is segmented into U.S., Mexico, Canada, and Rest of North America.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Verint Systems, Inc., NICE Ltd., Blue Prism Group PLC, Pegasystems, Inc., Genpact Limited, NTT Data Corporation (NTT Advanced Technology Corporation), Automation Anywhere, Inc., UiPath, Inc., Kofax, Inc. (Thoma Bravo LLC), and IPsoft, Inc.

Scope of the Study

Market Segmentation:

By Component

- Software
- Services
  - Consulting
  - Implementation
  - Others

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By Deployment Type

- On-premise
- Cloud

By Organization Size

- Large Enterprises
- Small & Medium Enterprises

By End User

- BFSI
- IT & Telecom
- Healthcare & Life Sciences
- Retail
- Manufacturing
- Others

By Country

- US
- Canada
- Mexico
- Rest of North America

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Companies Profiled

Verint Systems, Inc.

NICE Ltd.

Blue Prism Group PLC

Pegasystems, Inc.

Genpact Limited

NTT Data Corporation (NTT Advanced Technology Corporation)

Automation Anywhere, Inc.

UiPath, Inc.

Kofax, Inc. (Thoma Bravo LLC)

IPsoft, Inc.

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