

North America RFID Locks Market Analysis (2018-2024)

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Abstracts

The North America RFID Locks Market would witness market growth of 14.8% CAGR during the forecast period (2018 – 2024).

The demand for RFID locks in North America is growing due to growing renovation activities in the residential sector. Rapid growth in the construction activity is the factor driving the growth of the RFID locks market in North America. Additionally, the demand for the technology is significant as end users are upgrading their existing lock systems. The growing demand for access control systems with near field communication (NFC) technology would further drive the growth of the RFID lock market. NFC is a short-range wireless technology, and is based on RFID technology which is majorly designed for mobile devices such as smartphones. NFC-enabled devices are connected by bringing the devices into close proximity.

Based on the Access Device, the RFID Locks market is segmented into Key Cards, Wearables, and Mobile Phone & Others. The Applications highlighted in this report include Hospitality, Transportation & Logistics, BFSI & Retail, Automotive & Manufacturing, Residential, Government & Defense and Others. Based on Countries, the market is segmented into U.S, Canada, Mexico, and Rest of North America.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Samsung Electronics Co. Ltd, Nestwell Technologies, Honeywell International, Inc., Siemens AG, Assa Abloy Group, Dormakaba Holding AG, MIWA Lock Co, Dolphin RFID Pvt. Ltd., Salto Systems S.L. and Fortune Marketing Pvt Ltd.

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