

North America Predictive Maintenance Market (2019-2025)

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Abstracts

The North America Predictive Maintenance Market would witness market growth of 27.0% CAGR during the forecast period (2019-2025).

Predictive maintenance has some of the main advantages that is, it decreases the time needed for maintenance and minimizes the costs of maintenance. In recent times, there might be an increase in demand for changing maintenance and decreasing asset downtime, these are the main key market drivers for Predictive Maintenance Market. The rise in dependency on huge data and developing concepts like the Internet of Things (IoT) and the increased focus of the organizations in lowering the operational cost is also expected in influencing the growth of predictive maintenance market during the predicted period.

North America expects to lead the region in terms of developing and adopting predictive maintenance. The rise in investments with emerging technologies like IoT, AI, ML, the increase the presence of predictive maintaining the vendors, and grown government support for regulating compliance with main factors predicting the contribution towards the market growth during the predicted period.

Based on Component, the market is segmented into Solution and Services. Solutions are further categorized into Integrated and Standalone. Services are further bifurcated into Integration & Deployment, Advisory & Consulting and Support & Maintenance. Based on Organization Size, the market is segmented into Large Enterprises and Small & Medium-Sized Enterprises. Based on Deployment Mode, the market is segmented into On Premise and Cloud. Based on End User, the market is segmented into Government & Defense, Healthcare & Life Sciences, Energy & Utilities, Media & Telecom, Manufacturing, Transportation & Logistics and Others. Based on countries,

the market is segmented into U.S., Mexico, Canada, and Rest of North America.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include IBM Corporation, Microsoft Corporation, SAP SE, Software AG, Schneider Electric SE, General Electric (GE), Hitachi, Ltd., PTC, Inc., TIBCO Software, Inc. and Uptake Technologies, Inc.

Scope of the Study

Market Segmentation:

By Component

Solution

Integrated

Standalone

Services

Integration & Deployment

Advisory & Consulting

Support & Maintenance

By Organization Size

Large Enterprises

Small & Medium-Sized Enterprises

By Deployment Mode

On Premise

Cloud

By End User

Government & Defense

Healthcare & Life Sciences

Energy & Utilities

Media & Telecom

Manufacturing

Transportation & Logistics

Others

By Country

US

Canada

Mexico

Rest of North America

Companies Profiled

IBM Corporation

Microsoft Corporation

SAP SE

Software AG

Schneider Electric SE

General Electric (GE)

Hitachi, Ltd.

PTC, Inc.

TIBCO software Inc.

Uptake Technologies, Inc.

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