

North America Point of Sales (POS) Terminals Market (2018 - 2024)

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Abstracts

The North America Point of Sales (POS) Terminals Market would witness market growth of 5.9% CAGR during the forecast period (2018 – 2024).

The POS terminal is the payment processing hardware for businesses and includes a software that accepts debit and credit cards. POS is a computerized network consisting of a computer connected to several checkout terminals that is supported by different hardware features from bar code scanners to card payment terminals. With a POS system retailers can know exactly what products they sell every day or month, how many products are in the store, or how much money they made. The POS system saves more time in managing an enterprise's paperwork. It is very convenient to manage bills and orders, sales data or reports with this technology. In addition to the office environment, POS also improves the efficiency of daily sales. Thanks to various POS features such as bar code scanners or credit card terminals.

The increased reliance on modern POS systems implies that total cost of ownership (TCO) is substantially reduced and this in turn helps to increase the demand for POS solutions in small and medium-sized enterprises. Due to improved features such as mobility and better user experience, mobile POS (mPOS) terminals have been developed as a contender to replace existing transaction and payment techniques. Mobile POS enables sales and services industries to carry out financial transactions at their client base, improving their customer experience and providing valuable business space.

Based on Product, the market is segmented into Mobile and Fixed. Based on Component, the market is segmented into Hardware, Software, and Services. Based on End User, the market is segmented into Retail, Hospitality, Warehouse, Restaurant,

Healthcare, Entertainment, and Others. Based on countries, the market is segmented into U.S., Mexico, Canada, and Rest of North America.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Ingenico Group S.A., VeriFone Systems, Oracle Corporation (MICROS Systems Inc.), Hewlett-Packard enterprise, Panasonic Corporation, Cisco Systems Inc., Toshiba Corporation, Samsung Electronics, NCR Corporation, and NEC Corporation.

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