

North America Payment Security Market (2017 - 2023)

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Abstracts

The North America Payment Security Market is expected to register a CAGR of 15.5% during the forecast period (2017 – 2023). Rapid growth in the e-Commerce and m-commerce transactions has led to increased incidences of cybercrimes. One of the biggest challenges faced by online business owners is fraudulent payment activities. Despite technological advancements, the total disempowerment of fraudulent activities is still a distant dream.

It is vital to have fundamental security measures in place to run a successful online business. Website security is of paramount importance, and using SSL certificates further adds to the levels of security. Superior levels of security help in protecting credit card information of the customers and most importantly, build credibility. Payment Card Industry Data Security Standards (PCI DSS) are a set of rules used in creating a process flow for protecting sensitive data. Data encryption is vital while making payments without using real card data that's visible while processing. PCI guidelines would also include tokenization in the future version.

Based on Type, market report segments the market into Solution and Services. Solutions are further divided into Encryption, Tokenization, and Fraud Detection & Prevention. Services are further segmented into Professional and Managed Services. Based on Organization Sizes, the North America Payment Security Market is segmented into Small & Medium Enterprises and Large Enterprises. Based on Verticals, the market report segments the market into BFSI & Retail, Travel & Hospitality, Healthcare, Media & Entertainment, Telecom & IT, Education, and Others. Based on Countries, the market is segmented into US, Mexico, Canada, and Rest of North America.

The report covers the competition analysis of key stake holders of the North America Payment Security Market. Key companies profiled in the report include Bluefin Payment

Systems, PayPal (Braintree), Visa (Cybersource Corporation), U.S. Bancorp (Elavon), Sisa Information Security, Ingenico Group, Intelligent Payments, Signifyd Inc., Shift4 Corporation, and Tokenex, LLC.

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