

# North America Payment Security Market (2017 - 2023)

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## Abstracts

The North America Payment Security Market is expected to register a CAGR of 15.5% during the forecast period (2017 – 2023). Rapid growth in the e-Commerce and m-commerce transactions has led to increased incidences of cybercrimes. One of the biggest challenges faced by online business owners is fraudulent payment activities. Despite technological advancements, the total disempowerment of fraudulent activities is still a distant dream.

It is vital to have fundamental security measures in place to run a successful online business. Website security is of paramount importance, and using SSL certificates further adds to the levels of security. Superior levels of security help in protecting credit card information of the customers and most importantly, build credibility. Payment Card Industry Data Security Standards (PCI DSS) are a set of rules used in creating a process flow for protecting sensitive data. Data encryption is vital while making payments without using real card data that's visible while processing. PCI guidelines would also include tokenization in the future version.

Based on Type, market report segments the market into Solution and Services. Solutions are further divided into Encryption, Tokenization, and Fraud Detection & Prevention. Services are further segmented into Professional and Managed Services. Based on Organization Sizes, the North America Payment Security Market is segmented into Small & Medium Enterprises and Large Enterprises. Based on Verticals, the market report segments the market into BFSI & Retail, Travel & Hospitality, Healthcare, Media & Entertainment, Telecom & IT, Education, and Others. Based on Countries, the market is segmented into US, Mexico, Canada, and Rest of North America.

The report covers the competition analysis of key stake holders of the North America Payment Security Market. Key companies profiled in the report include Bluefin Payment

Systems, PayPal (Braintree), Visa (Cybersource Corporation), U.S. Bancorp (Elavon), Sisa Information Security, Ingenico Group, Intelligent Payments, Signifyd Inc., Shift4 Corporation, and Tokenex, LLC.

## Contents

### **CHAPTER 1. MARKET SCOPE & METHODOLOGY**

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
  - 1.4.1 North America Payment Security Market, by Types
  - 1.4.2 North America Payment Security Market, by Organization Sizes
  - 1.4.3 North America Payment Security Market, by Verticals
  - 1.4.4 North America Payment Security Market, by Countries
- 1.5 Methodology for the research

### **CHAPTER 2. EXECUTIVE SUMMARY**

### **CHAPTER 3. MARKET OVERVIEW**

- 3.1 Introduction
  - 3.1.1 Segmental Analysis
    - 3.1.1.1 Market By Type
      - 3.1.1.1.1 Market By Solution Type
      - 3.1.1.1.2 Market By Services Type
    - 3.1.1.2 Market By Organization Size
    - 3.1.1.3 Market By Vertical
    - 3.1.1.4 Market By Country
- 3.2 Drivers, Restraints and Opportunities
  - 3.2.1 Market Drivers
  - 3.2.2 Market Restraints

### **CHAPTER 4. NORTH AMERICA PAYMENT SECURITY MARKET**

- 4.1 North America Payment Security Market by Type
  - 4.1.1 North America Payment Security Solution Market by Country
  - 4.1.2 North America Payment Security Market by Solution Type
    - 4.1.2.1 North America Payment Security Encryption Market by Country
    - 4.1.2.2 North America Payment Security Tokenization Market by Country
    - 4.1.2.3 North America Payment Security Fraud Detection & Prevention Market by Country

- 4.1.3 North America Payment Security Services Market by Country
- 4.1.4 North America Payment Security Market by Service Type
  - 4.1.4.1 North America Payment Security Professional Services Market by Country
  - 4.1.4.2 North America Payment Security Managed Services Market by Country

## **CHAPTER 5. NORTH AMERICA PAYMENT SECURITY MARKET BY ORGANIZATION SIZE**

- 5.1 Introduction
  - 5.1.1 North America Small & Medium Enterprises Payment Security Market by Country
  - 5.1.2 North America Large Enterprises Payment Security Market by Country

## **CHAPTER 6. NORTH AMERICA PAYMENT SECURITY MARKET BY VERTICAL**

- 6.1 Introduction
  - 6.1.1 North America Payment Security in BFSI & Retail Market by Country
  - 6.1.2 North America Payment Security in Travel & Hospitality Market by Country
  - 6.1.3 North America Payment Security in Healthcare Market by Country
  - 6.1.4 North America Payment Security in Media & Entertainment Market by Country
  - 6.1.5 North America Payment Security in Telecom & IT Market by Country
  - 6.1.6 North America Payment Security in Education Market by Country
  - 6.1.7 North America Payment Security in Other Vertical Market by Country

## **CHAPTER 7. NORTH AMERICA PAYMENT SECURITY MARKET BY COUNTRY**

- 7.1 Introduction
- 7.2 US Payment Security Market
  - 7.2.1 US Payment Security Market by Type
    - 7.2.1.1 US Payment Security Market by Solution Type
    - 7.2.1.2 US Payment Security Market by Services Type
  - 7.2.2 US Payment Security Market by Organization Size
  - 7.2.3 US Payment Security Market by Vertical
- 7.3 Canada Payment Security Market
  - 7.3.1 Canada Payment Security Market by Type
    - 7.3.1.1 Canada Payment Security Market by Solution Type
    - 7.3.1.2 Canada Payment Security Market by Services Type
  - 7.3.2 Canada Payment Security Market by Organization Size
  - 7.3.3 Canada Payment Security Market by Vertical
- 7.4 Mexico Payment Security Market

- 7.4.1 Mexico Payment Security Market by Type
  - 7.4.1.1 Mexico Payment Security Market by Solution Type
  - 7.4.1.2 Mexico Payment Security Market by Services Type
- 7.4.2 Mexico Payment Security Market by Organization Size
- 7.4.3 Mexico Payment Security Market by Vertical
- 7.5 Rest of North America Payment Security Market
  - 7.5.1 Rest of North America Payment Security Market by Type
    - 7.5.1.1 Rest of North America Payment Security Market by Solution Type
    - 7.5.1.2 Rest of North America Payment Security Market by Services Type
  - 7.5.2 Rest of North America Payment Security Market by Organization Size
  - 7.5.3 Rest of North America Payment Security Market by Vertical

## **CHAPTER 8. COMPETITIVE STUDY**

- 8.1 KBV Cardinal Matrix
- 8.2 Recent Industry Wide Strategic Developments
  - 8.2.1 Partnerships, Collaborations and Agreements
  - 8.2.2 Product Launches
  - 8.2.3 Mergers and Acquisitions

## **CHAPTER 9. COMPANY PROFILES**

- 9.1 Visa, Inc.
  - 9.1.1 Company Overview
  - 9.1.2 Financial Analysis
  - 9.1.3 Regional Analysis
  - 9.1.4 Strategies at a Glance
    - 9.1.4.1 Partnerships, Collaborations and Agreements
    - 9.1.4.2 Product Launch
- 9.2 Bluefin Payment Systems
  - 9.2.1 Company Overview
  - 9.2.2 Strategies at a Glance
    - 9.2.2.1 Partnerships, Collaborations and Agreements
    - 9.2.2.2 Product Launch
- 9.3 PayPal (Braintree)
  - 9.3.1 Company Overview
  - 9.3.2 Financial Analysis
  - 9.3.3 Regional Analysis
  - 9.3.4 Research & Development Expense

- 9.3.5 Strategies at a Glance
  - 9.3.5.1 Partnerships, Collaborations and Agreements
  - 9.3.5.2 Mergers & Acquisitions
- 9.4 U.S. Bancorp (Elavon)
  - 9.4.1 Company Overview
  - 9.4.2 Financial Analysis
  - 9.4.3 Strategies at a Glance
    - 9.4.3.1 Product Launch
    - 9.4.3.2 Partnerships, Collaborations and Agreements
- 9.5 Sisa Information Security
  - 9.5.1 Company Overview
- 9.6 Ingenico Group
  - 9.6.1 Company Overview
  - 9.6.2 Financial Analysis
  - 9.6.3 Regional Analysis
  - 9.6.4 Research & Development Expense
  - 9.6.5 Strategies at a Glance
    - 9.6.5.1 Product Launch
    - 9.6.5.2 Partnerships, Collaborations and Agreements
    - 9.6.5.3 Mergers & Acquisitions
- 9.7 Intelligent Payments
  - 9.7.1 Company Overview
- 9.8 Signifyd Inc.
  - 9.8.1 Company Overview
  - 9.8.2 Strategies at a Glance
    - 9.8.2.1 Partnerships, Collaborations and Agreements
- 9.9 Shift4 Corporation
  - 9.9.1 Company Overview
  - 9.9.2 Strategies at a Glance
    - 9.9.2.1 Partnerships, Collaborations and Agreements
- 9.1 Tokenex, Llc.
  - 9.10.1 Company Overview

## List Of Tables

### LIST OF TABLES

Table 1 NORTH AMERICA PAYMENT SECURITY MARKET, 2013 - 2016, USD MILLION

Table 2 NORTH AMERICA PAYMENT SECURITY MARKET, 2017 - 2023, USD MILLION

Table 3 NORTH AMERICA PAYMENT SECURITY MARKET BY TYPE, 2013 - 2016, USD MILLION

Table 4 NORTH AMERICA PAYMENT SECURITY MARKET BY TYPE, 2017 - 2023, USD MILLION

Table 5 NORTH AMERICA PAYMENT SECURITY SOLUTION MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 6 NORTH AMERICA PAYMENT SECURITY SOLUTION MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 7 NORTH AMERICA PAYMENT SECURITY MARKET BY SOLUTION TYPE, 2013 - 2016, USD MILLION

Table 8 NORTH AMERICA PAYMENT SECURITY MARKET BY SOLUTION TYPE, 2017 - 2023, USD MILLION

Table 9 NORTH AMERICA PAYMENT SECURITY ENCRYPTION MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 10 NORTH AMERICA PAYMENT SECURITY ENCRYPTION MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 11 NORTH AMERICA PAYMENT SECURITY TOKENIZATION MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 12 NORTH AMERICA PAYMENT SECURITY TOKENIZATION MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 13 NORTH AMERICA PAYMENT SECURITY FRAUD DETECTION & PREVENTION MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 14 NORTH AMERICA PAYMENT SECURITY FRAUD DETECTION & PREVENTION MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 15 NORTH AMERICA PAYMENT SECURITY SERVICES MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 16 NORTH AMERICA PAYMENT SECURITY SERVICES MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 17 NORTH AMERICA PAYMENT SECURITY MARKET BY SERVICE TYPE, 2013 - 2016, USD MILLION

Table 18 NORTH AMERICA PAYMENT SECURITY MARKET BY SERVICE TYPE,

2017 - 2023, USD MILLION

Table 19 NORTH AMERICA PAYMENT SECURITY PROFESSIONAL SERVICES MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 20 NORTH AMERICA PAYMENT SECURITY PROFESSIONAL SERVICES MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 21 NORTH AMERICA PAYMENT SECURITY MANAGED SERVICES MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 22 NORTH AMERICA PAYMENT SECURITY MANAGED SERVICES MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 23 NORTH AMERICA PAYMENT SECURITY MARKET BY ORGANIZATION SIZE, 2013 - 2016, USD MILLION

Table 24 NORTH AMERICA PAYMENT SECURITY MARKET BY ORGANIZATION SIZE, 2017 - 2023, USD MILLION

Table 25 NORTH AMERICA SMALL & MEDIUM ENTERPRISES PAYMENT SECURITY MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 26 NORTH AMERICA SMALL & MEDIUM ENTERPRISES PAYMENT SECURITY MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 27 NORTH AMERICA LARGE ENTERPRISES PAYMENT SECURITY MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 28 NORTH AMERICA LARGE ENTERPRISES PAYMENT SECURITY MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 29 NORTH AMERICA PAYMENT SECURITY MARKET BY VERTICAL, 2013 - 2016, USD MILLION

Table 30 NORTH AMERICA PAYMENT SECURITY MARKET BY VERTICAL, 2017 - 2023, USD MILLION

Table 31 NORTH AMERICA PAYMENT SECURITY IN BFSI & RETAIL MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 32 NORTH AMERICA PAYMENT SECURITY IN BFSI & RETAIL MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 33 NORTH AMERICA PAYMENT SECURITY IN TRAVEL & HOSPITALITY MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 34 NORTH AMERICA PAYMENT SECURITY IN TRAVEL & HOSPITALITY MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 35 NORTH AMERICA PAYMENT SECURITY IN HEALTHCARE MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 36 NORTH AMERICA PAYMENT SECURITY IN HEALTHCARE MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 37 NORTH AMERICA PAYMENT SECURITY IN MEDIA & ENTERTAINMENT MARKET BY COUNTRY, 2013 - 2016, USD MILLION



Table 38 NORTH AMERICA PAYMENT SECURITY IN MEDIA & ENTERTAINMENT MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 39 NORTH AMERICA PAYMENT SECURITY IN TELECOM & IT MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 40 NORTH AMERICA PAYMENT SECURITY IN TELECOM & IT MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 41 NORTH AMERICA PAYMENT SECURITY IN EDUCATION MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 42 NORTH AMERICA PAYMENT SECURITY IN EDUCATION MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 43 NORTH AMERICA PAYMENT SECURITY IN OTHER VERTICAL MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 44 NORTH AMERICA PAYMENT SECURITY IN OTHER VERTICAL MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 45 NORTH AMERICA PAYMENT SECURITY MARKET BY COUNTRY, 2013 - 2016, USD MILLION

Table 46 NORTH AMERICA PAYMENT SECURITY MARKET BY COUNTRY, 2017 - 2023, USD MILLION

Table 47 US PAYMENT SECURITY MARKET, 2013 - 2016, USD MILLION

Table 48 US PAYMENT SECURITY MARKET, 2017 - 2023, USD MILLION

Table 49 US PAYMENT SECURITY MARKET BY TYPE, 2013 - 2016, USD MILLION

Table 50 US PAYMENT SECURITY MARKET BY TYPE, 2017 - 2023, USD MILLION

Table 51 US PAYMENT SECURITY MARKET BY SOLUTION TYPE, 2013 - 2016, USD MILLION

Table 52 US PAYMENT SECURITY MARKET BY SOLUTION TYPE, 2017 - 2023, USD MILLION

Table 53 US PAYMENT SECURITY MARKET BY SERVICES TYPE, 2013 - 2016, USD MILLION

Table 54 US PAYMENT SECURITY MARKET BY SERVICES TYPE, 2017 - 2023, USD MILLION

Table 55 US PAYMENT SECURITY MARKET BY ORGANIZATION SIZE, 2013 - 2016, USD MILLION

Table 56 US PAYMENT SECURITY MARKET BY ORGANIZATION SIZE, 2017 - 2023, USD MILLION

Table 57 US PAYMENT SECURITY MARKET BY VERTICAL, 2013 - 2016, USD MILLION

Table 58 US PAYMENT SECURITY MARKET BY VERTICAL, 2017 - 2023, USD MILLION

Table 59 CANADA PAYMENT SECURITY MARKET, 2013 - 2016, USD MILLION

Table 60 CANADA PAYMENT SECURITY MARKET, 2017 - 2023, USD MILLION

Table 61 CANADA PAYMENT SECURITY MARKET BY TYPE, 2013 - 2016, USD MILLION

Table 62 CANADA PAYMENT SECURITY MARKET BY TYPE, 2017 - 2023, USD MILLION

Table 63 CANADA PAYMENT SECURITY MARKET BY SOLUTION TYPE, 2013 - 2016, USD MILLION

Table 64 CANADA PAYMENT SECURITY MARKET BY SOLUTION TYPE, 2017 - 2023, USD MILLION

Table 65 CANADA PAYMENT SECURITY MARKET BY SERVICES TYPE, 2013 - 2016, USD MILLION

Table 66 CANADA PAYMENT SECURITY MARKET BY SERVICES TYPE, 2017 - 2023, USD MILLION

Table 67 CANADA PAYMENT SECURITY MARKET BY ORGANIZATION SIZE, 2013 - 2016, USD MILLION

Table 68 CANADA PAYMENT SECURITY MARKET BY ORGANIZATION SIZE, 2017 - 2023, USD MILLION

Table 69 CANADA PAYMENT SECURITY MARKET BY VERTICAL, 2013 - 2016, USD MILLION

Table 70 CANADA PAYMENT SECURITY MARKET BY VERTICAL, 2017 - 2023, USD MILLION

Table 71 MEXICO PAYMENT SECURITY MARKET, 2013 - 2016, USD MILLION

Table 72 MEXICO PAYMENT SECURITY MARKET, 2017 - 2023, USD MILLION

Table 73 MEXICO PAYMENT SECURITY MARKET BY TYPE, 2013 - 2016, USD MILLION

Table 74 MEXICO PAYMENT SECURITY MARKET BY TYPE, 2017 - 2023, USD MILLION

Table 75 MEXICO PAYMENT SECURITY MARKET BY SOLUTION TYPE, 2013 - 2016, USD MILLION

Table 76 MEXICO PAYMENT SECURITY MARKET BY SOLUTION TYPE, 2017 - 2023, USD MILLION

Table 77 MEXICO PAYMENT SECURITY MARKET BY SERVICES TYPE, 2013 - 2016, USD MILLION

Table 78 MEXICO PAYMENT SECURITY MARKET BY SERVICES TYPE, 2017 - 2023, USD MILLION

Table 79 MEXICO PAYMENT SECURITY MARKET BY ORGANIZATION SIZE, 2013 - 2016, USD MILLION

Table 80 MEXICO PAYMENT SECURITY MARKET BY ORGANIZATION SIZE, 2017 - 2023, USD MILLION

Table 81 MEXICO PAYMENT SECURITY MARKET BY VERTICAL, 2013 - 2016, USD MILLION

Table 82 MEXICO PAYMENT SECURITY MARKET BY VERTICAL, 2017 - 2023, USD MILLION

Table 83 REST OF NORTH AMERICA PAYMENT SECURITY MARKET, 2013 - 2016, USD MILLION

Table 84 REST OF NORTH AMERICA PAYMENT SECURITY MARKET, 2017 - 2023, USD MILLION

Table 85 REST OF NORTH AMERICA PAYMENT SECURITY MARKET BY TYPE, 2013 - 2016, USD MILLION

Table 86 REST OF NORTH AMERICA PAYMENT SECURITY MARKET BY TYPE, 2017 - 2023, USD MILLION

Table 87 REST OF NORTH AMERICA PAYMENT SECURITY MARKET BY SOLUTION TYPE, 2013 - 2016, USD MILLION

Table 88 REST OF NORTH AMERICA PAYMENT SECURITY MARKET BY SOLUTION TYPE, 2017 - 2023, USD MILLION

Table 89 REST OF NORTH AMERICA PAYMENT SECURITY MARKET BY SERVICES TYPE, 2013 - 2016, USD MILLION

Table 90 REST OF NORTH AMERICA PAYMENT SECURITY MARKET BY SERVICES TYPE, 2017 - 2023, USD MILLION

Table 91 REST OF NORTH AMERICA PAYMENT SECURITY MARKET BY ORGANIZATION SIZE, 2013 - 2016, USD MILLION

Table 92 REST OF NORTH AMERICA PAYMENT SECURITY MARKET BY ORGANIZATION SIZE, 2017 - 2023, USD MILLION

Table 93 REST OF NORTH AMERICA PAYMENT SECURITY MARKET BY VERTICAL, 2013 - 2016, USD MILLION

Table 94 REST OF NORTH AMERICA PAYMENT SECURITY MARKET BY VERTICAL, 2017 - 2023, USD MILLION

Table 95 PARTNERSHIPS, COLLABORATIONS AND AGREEMENTS– PAYMENT SECURITY MARKET

Table 96 PRODUCT LAUNCHES – PAYMENT SECURITY MARKET

Table 97 MERGERS AND ACQUISITIONS – PAYMENT SECURITY MARKET

Table 98 KEY INFORMATION- VISA, INC.

Table 99 KEY INFORMATION- BLUEFIN PAYMENT SYSTEMS

Table 100 KEY INFORMATION- PAYPAL (BRAINTREE)

Table 101 KEY INFORMATION- U.S. BANCORP (ELAVON)

Table 102 KEY INFORMATION- SISA INFORMATION SECURITY

Table 103 KEY INFORMATION- INGENICO GROUP

Table 104 KEY INFORMATION- INTELLIGENT PAYMENTS

Table 105 KEY INFORMATION- SIGNIFYD INC.

Table 106 KEY INFORMATION- SHIFT4 CORPORATION

Table 107 KEY INFORMATION- TOKENEX, LLC.

## List Of Figures

### LIST OF FIGURES

Fig 1 MARKET BY TYPE

Fig 2 MARKET BY SOLUTION TYPE

Fig 3 MARKET BY SERVICES TYPE

Fig 4 MARKET BY ORGANIZATION SIZE

Fig 5 MARKET BY VERTICAL

Fig 6 MARKET BY COUNTRY

Fig 7 KBV CARDINAL MATRIX

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