

North America Paint Protection Film Market (2019-2025)

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Abstracts

The North America Paint Protection Film Market would witness market growth of 5.27% CAGR during the forecast period (2019-2025). Inside the Paint Protection Film sheet, the key ingredient is urethane, which is a powerful and versatile polymer made from carbamate compounds. It has unique characteristics as a compound: it is lightweight and transparent, similar to plastic. But unlike plastic, it's not fragile or sensitive to tears and cracks. It has high impact resistance, abrasion, and corrosion resistance. It is also extremely flexible and after being stretched or disfigured, it can return to its natural shape.

Due to its versatile and beneficial properties, the polymer has a wide range of industrial and recreational applications. Urethane is used in bathroom tiles in the household sealant as it protects spaces from moisture and prevents mildew or fungus from developing. Coating boats and underwater cables can also be found to avoid damage. It is used in different parts of sports equipment, from soccer pads to surfboard fins. The durability and resistance to wear and tear make it an ideal element for manufacturing and mining equipment. Urethane is still used to cover different parts of military and aerospace equipment.

Material variability in quality and performance to resist scratches, abrasions, and stains is expected to be among the major factors in defining paint protection film (PPF) demand. In addition, it is projected that the introduction of new technologies to manufacture long-lasting films with superior resistance to adverse atmospheric conditions would drive the market over the forecast period.

Due to their superior quality against abrasions and scratches, ceramic coating technologies are likely to be used as a replacement for these films, thereby enhancing

the market growth. Nonetheless, lower paint protection film costs are capable of offering them a competitive advantage over the forecast period.

Paint protection films are also used in a wide range of marine applications, including deep-sea mining and exploration, offshore oil and gas processing, maritime safety and security, and offshore wind power. Marine applications are projected to increase the product's demand for UV protection, wear and tear, harmful airborne pollutants, and scratches on boats, yachts, and ships.

Based on Application, the market is segmented into Automotive & Transportation, Aerospace & Defense, Electrical & Electronics and Other Application. The countries included in the report are United States, Canada, Mexico and Rest of North America.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include 3M Company, Scorpion Window Film, BASF SE, Covestro AG, Eastman Chemical Company, Avery Dennison Corporation, Ziebart International Corporation, XPEL, Inc., Saint-Gobain Group (Saint-Gobain Solar Gard, LLC) and Hexis S.A.

Scope of the Study

Market Segmentation:

By Application

Automotive & Transportation

Aerospace & Defense

Electrical & Electronics and

Other Application

By Country

US

Canada

Mexico

Rest of North America

Companies Profiled

3M Company

Scorpion Window Film

BASF SE

Covestro AG

Eastman Chemical Company

Avery Dennison Corporation

Ziebart International Corporation

XPEL, Inc.

Saint-Gobain Group (Saint-Gobain Solar Gard, LLC) and

Hexis S.A.

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