

North America Nitrocellulose Market Market (2019-2025)

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Abstracts

The North America Nitrocellulose Market would witness market growth of 4.65% CAGR during the forecast period (2019-2025). Nitrocellulose is also a popular ingredient in the production of Wood Finishes. Nitrocellulose based lacquers experience high demand in wood finish applications, especially for a high quality. The property to rapidly dry, exhibit an outstanding polishing properties and thereby enrich the grain's appearance in wide varieties of wood. The lacquers are best suited for light duty applications, however, could be adjusted to perform fine in major applications with the addition of other plasticisers or resins.

The demand for luxury furniture in the domestic and commercial segment has been unprecedented. Substantial growth in the per capita income is the prime reason behind the unprecedented growth in the luxury furniture market. The rapidly growing urban population is adding to the demand for luxury furniture thereby fuelling the wooden coating application of Nitrocellulose. Furniture made up of glass material is gaining province over other kinds of materials, due to their elegance and eye catching designs.

Urbanization has been another major trend of the century. Rapidly growing urban regions around the world has had a huge impact on the world market. Increasing number of nuclear families, especially in developing countries paired with increasing urbanization has driven the need for luxury furniture. Rapid urbanization would be another major factor that would drive the market for luxury furniture.

The USA market dominated the North America Nitrocellulose Market by Country in 2018, and would continue to be a dominant market till 2025; thereby, growing at a CAGR of 4.2 % during the forecast period. The Canada market is expected to witness a CAGR of 5% during (2019 - 2025).

The report highlights the adoption of Nitrocellulose in North America. Based on Application, the market is segmented into Printing Inks, Wood Coatings, Automotive Paints, Leather Finishes, Nail Varnishes and Other Applications. The report also covers geographical segmentation of Nitrocellulose market. The countries included in the report are USA, Canada, Mexico and Rest of North America.

The major market players expanding their reach in the North America Nitrocellulose market are The Dow Chemical Company, Eastman Chemical Company, Nippon Paints Holdings Co. Ltd., PPG Industries, Inc., Arkema S.A., Akzo Nobel N.V, RPM International, Inc., Sherwin Williams Company, Ashland Global Holdings. Inc., BASF SE.

Scope of the Study

Market Segmentation:

By Application

Printing Inks

Wood Coatings

Automotive Paints

Leather Finishes

Nail Varnishes and

Other Applications

By Country

US

Canada

Mexico

Rest of North America

Companies Profiled:

The Dow Chemical Company

Eastman Chemical Company

Nippon Paints Holdings Co. Ltd.

PPG Industries, Inc.

Arkema S.A.

Akzo Nobel N.V

RPM International, Inc.

Sherwin Williams Company

Ashland Global Holdings. Inc.

BASF SE

Contents

CHAPTER 1. MARKET SCOPE & METHODOLOGY

- 1.1 Market Definition
- 1.2 Objectives
- 1.3 Market Scope
- 1.4 Segmentation
 - 1.4.1 North America Nitrocellulose Market, by Application
 - 1.4.2 North America Nitrocellulose Market, by Country
- 1.5 Methodology for the research

CHAPTER 2. MARKET OVERVIEW

- 2.1 Introduction
 - 2.1.1 Overview
- 2.2 Key Factors Impacting the Market
 - 2.2.1 Market Drivers
 - 2.2.2 Market Restraints

CHAPTER 3. NORTH AMERICA NITROCELLULOSE MARKET BY APPLICATIONS

- 3.1 North America Printing Inks Market by Country
- 3.2 North America Wood Coatings Market by Country
- 3.3 North America Automotive Paints Market by Country
- 3.4 North America Leather Finishes Market by Country
- 3.5 North America Nail Varnishes Market by Country
- 3.6 North America Other Applications Market by Country

CHAPTER 4. NORTH AMERICA NITROCELLULOSE MARKET BY COUNTRY

- 4.1 USA Nitrocellulose Market
 - 4.1.1 USA Nitrocellulose Market by Applications
- 4.2 Canada Nitrocellulose Market
 - 4.2.1 Canada Nitrocellulose Market by Applications
- 4.3 Mexico Nitrocellulose Market
 - 4.3.1 Mexico Nitrocellulose Market by Applications
- 4.4 Rest of North America Nitrocellulose Market
 - 4.4.1 Rest of North America Nitrocellulose Market by Applications

CHAPTER 5. COMPANY PROFILES

5.1 The Dow Chemical Company

- 5.1.1 Company Overview
- 5.1.2 Financial Analysis
- 5.1.3 Regional Analysis
- 5.1.4 Research & Development Expense

5.2 Eastman Chemical Company

- 5.2.1 Company Overview
- 5.2.1 Financial Analysis
- 5.2.2 Segmental and Regional Analysis
- 5.2.3 Research & Development Expense

5.3 Nippon Paints Holdings Co. Ltd.

- 5.3.1 Company Overview
- 5.3.2 Financial Analysis
- 5.3.3 Regional Analysis
- 5.3.4 Research & Development Expense

5.4 PPG Industries, Inc.

- 5.4.1 Company Overview
- 5.4.2 Financial Analysis
- 5.4.3 Segmental and Regional Analysis
- 5.4.4 Research & Development Expense

5.5 Arkema S.A.

- 5.5.1 Company Overview
- 5.5.2 Financial Analysis
- 5.5.3 Regional & Segmental Analysis
- 5.5.4 Research & Development Expenses

5.6 Akzo Nobel N.V.

- 5.6.1 Company Overview
- 5.6.2 Financial Analysis
- 5.6.3 Regional & Segmental Analysis
- 5.6.4 Research & Development Expenses

5.7 RPM International, Inc.

- 5.7.1 Company Overview
- 5.7.2 Financial Analysis
- 5.7.3 Segmental and Regional Analysis
- 5.7.4 Research & Development Expense

5.8 Sherwin Williams Company

- 5.8.1 Company overview
- 5.8.2 Financial Analysis
- 5.8.3 Segmental Analysis
- 5.8.4 Research & Development Expense
- 5.9 Ashland Global Holdings, Inc.
 - 5.9.1 Company Overview
 - 5.9.2 Financial Analysis
 - 5.9.3 Segmental and Regional Analysis
 - 5.9.4 Research & Development Expense
- 5.1 BASF SE
 - 5.10.1 Company Overview
 - 5.10.2 Financial Analysis
 - 5.10.3 Segmental and Regional Analysis
 - 5.10.4 Research & Development Expense

List Of Tables

LIST OF TABLES

TABLE 1 NORTH AMERICA NITROCELLULOSE MARKET, 2015 - 2018, USD MILLION

TABLE 2 NORTH AMERICA NITROCELLULOSE MARKET, 2019 - 2025, USD MILLION

TABLE 3 NORTH AMERICA NITROCELLULOSE MARKET BY APPLICATIONS, 2015 - 2018, USD MILLION

TABLE 4 NORTH AMERICA NITROCELLULOSE MARKET BY APPLICATIONS, 2019 - 2025, USD MILLION

TABLE 5 NORTH AMERICA PRINTING INKS MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 6 NORTH AMERICA PRINTING INKS MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 7 NORTH AMERICA WOOD COATINGS MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 8 NORTH AMERICA WOOD COATINGS MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 9 NORTH AMERICA AUTOMOTIVE PAINTS MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 10 NORTH AMERICA AUTOMOTIVE PAINTS MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 11 NORTH AMERICA LEATHER FINISHES MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 12 NORTH AMERICA LEATHER FINISHES MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 13 NORTH AMERICA NAIL VARNISHES MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 14 NORTH AMERICA NAIL VARNISHES MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 15 NORTH AMERICA OTHER APPLICATIONS MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 16 NORTH AMERICA OTHER APPLICATIONS MARKET BY COUNTRY, 2019 - 2025, USD MILLION

TABLE 17 NORTH AMERICA NITROCELLULOSE MARKET BY COUNTRY, 2015 - 2018, USD MILLION

TABLE 18 NORTH AMERICA NITROCELLULOSE MARKET BY COUNTRY, 2019 -

2025, USD MILLION

TABLE 19 USA NITROCELLULOSE MARKET, 2015 - 2018, USD MILLION

TABLE 20 USA NITROCELLULOSE MARKET, 2019 - 2025, USD MILLION

TABLE 21 USA NITROCELLULOSE MARKET BY APPLICATIONS, 2015 - 2018, USD MILLION

TABLE 22 USA NITROCELLULOSE MARKET BY APPLICATIONS, 2019 - 2025, USD MILLION

TABLE 23 CANADA NITROCELLULOSE MARKET, 2015 - 2018, USD MILLION

TABLE 24 CANADA NITROCELLULOSE MARKET, 2019 - 2025, USD MILLION

TABLE 25 CANADA NITROCELLULOSE MARKET BY APPLICATIONS, 2015 - 2018, USD MILLION

TABLE 26 CANADA NITROCELLULOSE MARKET BY APPLICATIONS, 2019 - 2025, USD MILLION

TABLE 27 MEXICO NITROCELLULOSE MARKET, 2015 - 2018, USD MILLION

TABLE 28 MEXICO NITROCELLULOSE MARKET, 2019 - 2025, USD MILLION

TABLE 29 MEXICO NITROCELLULOSE MARKET BY APPLICATIONS, 2015 - 2018, USD MILLION

TABLE 30 MEXICO NITROCELLULOSE MARKET BY APPLICATIONS, 2019 - 2025, USD MILLION

TABLE 31 REST OF NORTH AMERICA NITROCELLULOSE MARKET, 2015 - 2018, USD MILLION

TABLE 32 REST OF NORTH AMERICA NITROCELLULOSE MARKET, 2019 - 2025, USD MILLION

TABLE 33 REST OF NORTH AMERICA NITROCELLULOSE MARKET BY APPLICATIONS, 2015 - 2018, USD MILLION

TABLE 34 REST OF NORTH AMERICA NITROCELLULOSE MARKET BY APPLICATIONS, 2019 - 2025, USD MILLION

TABLE 35 KEY INFORMATION – THE DOW CHEMICAL COMPANY

TABLE 36 KEY INFORMATION – EASTMAN CHEMICAL COMPANY

TABLE 37 KEY INFORMATION – NIPPON PAINTS HOLDINGS CO. LTD.

TABLE 38 KEY INFORMATION – PPG INDUSTRIES, INC.

TABLE 39 KEY INFORMATION – ARKEMA S.A.

TABLE 40 KEY INFORMATION – AKZO NOBEL N.V.

TABLE 41 KEY INFORMATION – RPM INTERNATIONAL, INC.

TABLE 42 KEY INFORMATION – SHERWIN WILLIAMS COMPANY

TABLE 43 KEY INFORMATION – ASHLAND GLOBAL HOLDINGS, INC.

TABLE 44 KEY INFORMATION – BASF SE

List Of Figures

LIST OF FIGURES

FIG 1 METHODOLOGY FOR THE RESEARCH

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