

North America Neonatal Critical Care Market By Type (Respiratory Equipment, Thermoregulation Equipment, Monitoring Equipment, Phototherapy Equipment, and Others), By Country, Industry Analysis and Forecast, 2020 - 2026

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Abstracts

The North America Neonatal Critical Care Equipment Market would witness market growth of 11.6% CAGR during the forecast period (2020-2026).

Advances in monitoring technologies and their increasing deployment in NICUs is a key factor enabling faster and easier measurement of myriad physiological parameters in neonates. Existing neonatal monitors integrate several features, including ECG recordings, oxygen saturation over time, respiratory rate and airflow, and invasive blood pressure.

Value-based healthcare models have led to the development of NICU centers that are well equipped with testing and diagnostic facilities, along with a growing number of FDA approvals for such devices. In addition, the market for non-obtrusive neonatal tracking solutions has been driven by a steady rise in awareness of excessive sensory stimuli, discomfort, and procedural pain. Demand for neonatal brain monitoring equipment and video recording devices would also achieve strong momentum in the near future.

Through NICU admissions, several parameters and data points are gathered and centrally controlled, like physiological parameters, sensor readings, device data, and interventions and experiences of caregivers. High data volume produced in NICUs is leveraged for predictive monitoring, which includes physiological data analysis to classify high-risk infants, enabling early identification of an illness.

Monitoring equipment is one of the essential neonatal critical care services in the NICU system. Key manufacturers are therefore undergoing research and development projects to launch innovative monitoring equipment for use in the neonatal intensive care unit. For example, in June 2019, Masimo received the U.S. Food and Drug

Administration (FDA) approval for the use of O3 Regional Oximetry in neonatal patients.

Based on Type, the market is segmented into Respiratory Equipment, Thermoregulation Equipment, Monitoring Equipment, Phototherapy Equipment, and Others. Based on countries, the market is segmented into U.S., Mexico, Canada, and Rest of North America.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include Cardinal Health, Inc., General Electric (GE) Co. (GE Healthcare), Medtronic PLC, Ambu A/S, Becton, Dickinson and Company, Koninklijke Philips N.V., Drägerwerk AG & Co. KGaA, Utah Medical Products, Inc., Natus Medical Incorporated, and Inspiration Healthcare Group PLC

Scope of the Study

Market Segmentation:

By Types

Respiratory Equipment

Thermoregulation Equipment

Monitoring Equipment

Phototherapy Equipment and

Others

By Country

US

Canada

Mexico

Rest of North America

Companies Profiled

Cardinal Health, Inc.

General Electric (GE) Co. (GE Healthcare)

Medtronic PLC

Ambu A/S

Becton, Dickinson and Company

Koninklijke Philips N.V.

Dragerwerk AG & Co. KGaA

Utah Medical Products, Inc.

Natus Medical Incorporated

Inspiration Healthcare Group PLC

Unique Offerings from KBV Research

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