

North America Micromachining Market By Type (Non-traditional, Traditional and Hybrid), By Process (Subtractive and Additive & Others), By Axis (3-Axis, 4-Axis and 5-Axis), By Industry Vertical (Automotive, Semiconductors & Electronics, Healthcare, Aerospace & Defense, Telecommunications, Plastics & Polymers, Power & Energy and Others), By Country, Industry Analysis and Forecast, 2020 - 2026

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Abstracts

The North America Micromachining Market would witness market growth of 9% CAGR during the forecast period (2020-2026).

Micromachining is commonly used in the automobile industry to optimize device performance and for miniaturization. Micromachined devices have uses in accelerometers, speed sensors and controls for temperature and pressure. The demand for micromachining is also increasing as a result of recent developments in automotive devices used in micro-electro-mechanical system (MEMS). Micromachining is used widely in the automotive industry. For example, nozzles from fuel injectors are used in different automobiles' fuel injection technologies. This technology for fuel injection not only increases vehicle mileage but also uses less fuel. The electrical discharge machining (EDM) procedure is usually used on micromachine fuel injector nozzles. The laser technology in micromachining is widely used for seamless welding and joining of various vehicle components in the automotive industry. The demand is driven by electronic components used in cars and electro-voltaic cells used in electric vehicles.

In recent years, there has been increased acceptance for the manufacture of electronic assemblies, sensors, actuators, and optical MEMS, among others, in the aerospace & defense market. As a consequence, the aerospace and defense segment is projected to rise at a substantially high CAGR over the forecast period. In addition, such devices are used in the aerospace and defense industries for computer parts used in different applications such as cockpit control panels, flight control and actuation devices, missile detection and tracking applications, Light Detection and Ranging (LIDAR) systems and military robotics, among others. They are also used in the manufacture of numerous sensors used for tactical grade inertial applications, platform stabilization, structural modelling and structural safety monitoring.

Based on Type, the market is segmented into Non-traditional, Traditional and Hybrid. Based on Process, the market is segmented into Subtractive and Additive & Others. Based on Axis, the market is segmented into 3-Axis, 4-Axis and 5-Axis. Based on Industry Vertical, the market is segmented into Automotive, Semiconductors & Electronics, Healthcare, Aerospace & Defense, Telecommunications, Plastics & Polymers, Power & Energy and Others. Based on countries, the market is segmented into U.S., Mexico, Canada, and Rest of North America.

The market research report covers the analysis of key stake holders of the market. Key companies profiled in the report include MKS Instruments, Inc. (Electro Scientific Industries), Mitsubishi Heavy Industries Ltd., Lumentum Holdings, Inc., IPG Photonics Corporation, Georg Fischer Ltd., Coherent, Inc., Oxford Lasers Ltd., Makino Milling Machine Co., Ltd., Han's Laser Technology Industry Group Co., Ltd., and Heraeus Holding GmbH.

Scope of the Study

Market Segmentation:

By Type

Non-traditional

Traditional

Hybrid

By Process

Subtractive

Additive & Others

By Axis

3-Axis

4-Axis

5-Axis

By Industry Vertical

Automotive

Semiconductors & Electronics

Healthcare

Aerospace & Defense

Telecommunications

Plastics & Polymers

Power & Energy

Others

By Country

US

Canada

Mexico

Rest of North America

Companies Profiled

MKS Instruments, Inc. (Electro Scientific Industries)

Mitsubishi Heavy Industries Ltd.

Lumentum Holdings, Inc.

IPG Photonics Corporation

Georg Fischer Ltd.

Coherent, Inc.

Oxford Lasers Ltd.

Makino Milling Machine Co., Ltd.

Han's Laser Technology Industry Group Co., Ltd.

Heraeus Holding GmbH

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