

North America Men Formal Shoes Market (2016 - 2022)

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Abstracts

Men formal shoe also known as dress shoe is one of the important part of office's wears. Formal shoes give a complete look to the formal outfits. Variety of options in formal shoes is available in the market for different occasions like meetings, sports, casual events, and others. In general, black and brown shoes are preferred as the standard formal shoe. However, in recent years this trend has been changed. Eye catching shades like burgundy, chestnut and others have taken its place in formal shoes market.

Rise in Consumer spending on luxurious goods is one of the leading factors for the growth of men formal shoe market in North America. It has been observed that men are very particular about their selection of shoe. Everyone wants their shoes to complement their outfit. Presently, varieties of shoes are available in the market that could be paired with jeans, formal trousers, formal shirts, and now with semi-casual outfit as well. Oxfords are one of the most essential and standard shoe that is preferred mostly by everyone. Oxford shoes are mostly liked due to its lacing feature. The shoe provides features like closed laces, low-heeled, and exposed ankle. Plain Oxford, Cap Toe Oxford, Wingtip Oxford, Saddle Oxford, Kiltie Oxford, Wholecuts are some of its type.

The Men Formal Shoes Market has been segmented on the basis of shoe type, leather type, and country. Based on Shoe Type, the market is segmented into Derby, Loafers, Oxfords, Boots, and Others. Based on Leather Type, the market is segmented into Patent leather, Top grain, Pebble & full grain, and Suede leather. Based on Country, the market is segmented into US, Canada, Mexico, and Rest of North America.

The key players operating in the men formal shoe market are Kering, Cole Haan, Burberry Group Plc, LVMH, Prada S.P.A., PVH (Calvin Klein, Inc.), Hugo Boss AG, and C &J. Clark International Ltd.



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